CASH DISBURSEMENTS

Accounts receivable	$0	$4,060
Fees incurred	0	3,659
CD as loan collateral	0	400,000
Agents balances	0	20,978
Funds transferred other states	0	50,000
Advances	0	28,500
Interest expense	0	16,812
Funds to bail bond agency	0	2,413
Miscellaneous income refund	0	175
Agents reserve trust	222,549	1,340,960
Bond collateral trust	29,694	618,635
Miscellaneous collateral trust	0	22,481
Premiums paid	0	4,680
Losses paid	0	325,403
Loss expense paid	0	32,299
Salaries and wages	43,883	352,507
Payroll taxes	3,729	30,007
Data processing charges	152	2,223
Employee relations & welfare	11,880	70,015
Equipment maintenance & rental	4,018	28,144
Rent	17,959	107,219
Printing and stationery	2,283	12,497
Postage and telephone	4,608	46,179
Travel	591	6,348
Moving and storage	1,948	12,778
Other outside services	0	0
Insurance	1,948	6,505
Admin. Department of Insurance	3,542	78,594
Admin. Department of Justice	909	36,852
Admin. Department of Finance	509	15,796
Miscellaneous expense	0	286
Contract and temporary labor	0	4,037
Legal and audit	1,237	16,520
Other professional services	448	3,592
Real estate expense	555	15,405
Bank and investment charges	453	1,974
Advertising	22	1,585
Insurance Dept license & fees	0	574
Utilities	0	2,596
Automobile expense	0	4,180
	$352,917	$3,727,468

CHANGES IN NON CASH ASSETS

Increases:

Short term investment	$3,791	$55,904
Bond investments	12	57,867
Accounts receivable	0	4,716
Agents balances	0	54,871
Funds held by others	0	60,000
Advances	(15,000)	0
Reinsurance recoverable	0	75
	($11,197)	$233,433

Decreases:

Short term investments	$0	$3,721
Bond investments	30,000	420,260
Stock investments	0	2,094
Accounts receivable	0	90,028
Agents balances	0	221,387
Data processing equipment	0	44,831
Automobile	0	24,101
Reinsurance recoverable	0	374
	$30,000	$803,075

ROXANI M. GILLESPIE, INSURANCE COMMISSIONER
LIQUIDATOR
TMIC INSURANCE COMPANY, INC.

Date of Conservation: 04-10-86
Date of Liquidation: 04-27-88

	ASSETS	
	Taken Over by Conservator 4-10-86	*In Liquidator's Control 12-31-88*
Cash and bank balances	($3,464,902)	$118,020
Short term investments	18,963,442	43,058,632
Bond investments	204,440,988	204,941,222
Stock investments	9,188,935	9,375,818
Accounts receivable	546,767	0
Furniture, fixtures & equip	1,079,736	258,220
Real estate	9,936,087	1,674,457
Advances	0	0
Reinsurance recoverable	28,346,786	3,120,013
Interest income receivable	6,736,240	4,443,622
Federal income tax recoverable	0	195,893
Deferred/prepaid exp., deposit	1,407,060	892,826
Funds in escrow	22,526,719	0
Other assets	195,719	1,000
Miscellaneous receivables	0	120,721
Mortgages Receivables	0	31,622
Due on security sale	0	10,000
EPIC interest advance	0	76,570,520
Premium tax refund receivable	0	464,660
	$299,903,577	$345,277,246

Note: During the month the cash balance is negative due to float being invested in short-term securities.

	TRANSACTIONS	
CASH RECEIPTS	*1-1-88 to 12-31-88*	*4-10-86 to 12-31-88*
Sale of short term investments	$568,284,991	$2,208,712,267
Sale of bond investments	146,881,596	280,031,556
Collection of accts receivable	0	115,924
Sale of real estate	2,867,117	5,336,581
Interest income	22,669,815	62,097,954
Federal income tax recovered	0	1,163,086
Paid in surplus	0	10,000,000
Dividends received	0	1,530,165
Funds in escrow	0	22,526,719
Premiums collected	7,237,129	80,399,434
Transfer from affiliates	0	1,906,901
Fireman's Fund	35,000,000	35,000,000
Mortgage loans principal rec'd	218,526	297,143
	$783,159,174	$2,709,117,730
CASH DISBURSEMENTS		
Purchase of short term invest	$576,913,273	$2,232,807,457
Purchase of bond invest	194,722,456	282,755,985
Purchase of real estate	0	261,000
EPIC interest advances paid	(16,954)	76,570,520

Federal income taxes paid	0	400,498
Accounts payable	0	163,628
Losses and loss expense paid	7,518,932	93,832,323
Miscellaneous expenses	0	2,843
Bank & investment charges	166,872	728,109
Surveys & underwriting reports	3,692,895	15,149,568
Transfer from affiliates	2,067,431	2,067,431
Misc. cost long term invest.	(249,146)	795,446
	$784,815,739	$2,705,534,808

CHANGES IN NON CASH ASSETS

Increases:

Short term investments	$8,628,282	$24,095,190
Bond investments	61,972,164	18,591,390
Stock investments	165,197	186,883
Accounts receivable	118,522	120,721
Premium tax refund receivable	464,660	464,660
EPIC interest advances	(16,954)	76,570,520
Federal income tax recoverable	64,304	195,893
	$71,396,175	$120,225,257

Decreases:

Bond investments	$15,424,203	$18,091,156
Mortgages receivable	218,526	297,143
Accounts receivable	0	115,924
Reinsurance recoverable	33,188,057	25,226,773
Due on security sales	(10,000)	92,078
Furniture, fixtures & equip.	225,161	821,516
Real estate	3,057,942	8,261,630
Interest income receivable	(385,163)	2,292,618
Deferred/prepaid exp, deposits	348,452	514,234
Other assets	(300)	194,719
Funds in escrow	0	22,526,719
	$52,066,878	$78,434,510

ROXANI M. GILLESPIE, INSURANCE COMMISSIONER
LIQUIDATOR
TOWER INDEMNITY COMPANY

Date of Conservation: 12-11-64
Date of Liquidation: 6-01-65

ASSETS

	Taken Over by Conservator 12-11-64	*In Liquidator's Control 12-31-88*
Cash and bank balances	$263,186	$114,392
Certificates of deposit	1,587,500	0
Agents balances	178,448	0
Leasehold improvements	16,452	0
	$2,045,586	$114,392

TRANSACTIONS

CASH RECEIPTS	*1-1-88 to 12-31-88*	*12-11-64 to 12-31-88*
Collection of accts receivable	$0	$22,442
Short term investments	0	1,775
Collection of agents balances	0	714,724
Sale of furniture & fixtures	0	6,860
Interest income	8,071	168,029
Recoveries and refunds	0	8,456
Miscellaneous income	0	1,475
Commission collected	0	1,299
Recovery of expenses	0	12,580
Funds discovered	0	8,907
Outstanding checks cancelled	0	1,484
Funds attached	0	1,076
	$8,071	$949,107

CASH DISBURSEMENTS

Accounts receivable	$0	$5,141
Fees incurred	0	7,572
Furniture & fixtures purchased	0	53
Agents balances	0	83,709
Reinsurance premiums	0	56,433
Losses paid	0	954,335
Commissions paid	0	8,634
Salaries and wages	0	135,363
Payroll taxes	0	17,581
Employee relations & welfare	0	2,905
Equipment maintenance & rental	0	2,818
Rent	0	10,562
Printing and stationery	0	5,580
Postage and telephone	0	14,284
Travel	0	2,603
Moving and storage	0	3,339
Insurance	0	1,678
Admin. Department of Insurance	3,449	74,983
Admin. Department of Justice	0	17,697
Admin. Department of Finance	313	8,413
Miscellaneous expenses	0	2,913
Contract and temporary labor	0	18,190
Legal and audit	0	2,192
Bank and investment charges	0	89

Insurance Dept licenses & fees	0	90
Audit of assured's records	0	21,895
Premium taxes	0	20,000
Admin reinsurance pool agrmt	3,466	1,201,453
Management fees	0	1,400
Utilities	0	3,439
Property taxes	0	56
	$7,229	$2,685,401

CHANGES IN NON CASH ASSETS

Decreases

Agents balances	$0	$178,448
Leasehold improve. written off	0	16,452
	$0	$194,900

ROXANI M. GILLESPIE, INSURANCE COMMISSIONER
LIQUIDATOR
TRANS-CONTINENTAL INTERMEDIARIES, LTD.

Date of Conservation: 7-26-84
Date of Liquidation: 8-20-85

ASSETS

	Taken Over by Conservator 7-26-84	*In Liquidator's Control 12-31-88*
Cash and bank balances	$34,473	$35,026
Cash and bank balances-trust	0	4,565
Furniture, fixtures & equip	3,950	0
Automobiles	38,000	0
	$76,423	$39,591

TRANSACTIONS

CASH RECEIPTS	*1-1-88 to 12-31-88*	*7-26-84 to 12-31-88*
Interest income	$1,714	$8,365
Sale of furniture & fixtures	0	3,950
Sale of automobile	0	38,000
Payables	0	22,000
Rental income	0	2,300
Miscellaneous income	0	961
Premiums collected	0	36,548
Commission collected	0	14,496
Recovery of expenses	0	1,808
	$1,714	$128,428
CASH DISBURSEMENTS		
Payables	$0	$44,320
Premium trust	0	798
Distribution to creditors	54	54
Premiums paid	0	36,548
Commission paid	0	2,149
Salaries and wages	1,299	10,789
Payroll taxes	81	1,317
Data processing charges	4	129
Employee relations & welfare	340	2,155
Equipment maintenance & rental	177	689
Rent	675	3,337
Printing and stationery	124	379
Postage and telephone	93	905
Travel	17	1,089
Moving and storage	107	2,610
Other outside services	9	12
Insurance	138	302
Admin. Department of Insurance	471	5,364
Admin. Department of Justice	958	4,756
Admin. Department of Finance	0	3,863
Miscellaneous expense	0	2
Temporary and contract labor	0	351
Advertising	0	548
Automobile expense	0	844
	$4,747	$123,310

CHANGES IN NON CASH ASSETS

Decreases:		
Furniture, fixtures & equip	$0	$3,950
Automobiles	0	38,000
	$0	$41,950

ROXANI M. GILLESPIE, INSURANCE COMMISSIONER
LIQUIDATOR
TRANS CONTINENTAL TITLE COMPANY

Date of Conservation: 1-07-88
Date of Liquidation: 7-14-88

ASSETS

	Taken Over by Conservator 1-7-88	*In Liquidator's Control 12-31-88*
Cash & bank balances - general	$80,848	$16,307
Cash & bank balances - advance	115,299	0
Cash & bank balances - trust	785,067	0
Certificates of deposit	22,500	7,500
Short-term investments	0	955,527
Accounts receivable	273,070	0
Deposits & other assets	57,939	0
Prepaid items	4,171	0
Fixed assets	371,272	0
Title plant	228,667	0
Premium clearings	4,467	0
	$1,943,300	$979,534

TRANSACTIONS

CASH RECEIPTS

	1-7-88 to 12-31-88
Cash discovered - general	$28,486
Cash discovered - advance	145,400
Short-term investments	32,000
Sale of account receivable	240,278
Sale of deposits/other assets	57,939
Sale of prepaid items	4,171
Sale of fixed assets	211,331
Sale of title plant	228,667
Liabilities deducted from sale	(1,993,868)
Advance items collected	134,158
Trust items collected	36,340,018
Sale of accrued income	536,473
Interest income	1,921
Title income	287,734
Taxes collected	178,607
Fees collected	60,737
Misc. income	7,268
	$36,501,320

CASH DISBURSEMENTS

Short-term investments	$927,500
Loans & contracts paid	10,558
Advance items paid	249,457
Trust items paid	35,692,549
Taxes paid	127,637
Fees paid	3,792
Misc. paid	4,522
Title premiums	15,302
Title claim	6,538
Department of Insurance	16,925
Department of Justice	6,469

Salaries & wages	290,108
Data processing	12,392
Equipment rental & maint.	12,278
Plant maint.	13,596
Rent	30,505
Printing & stationery	7,011
Postage & telephone	15,675
Travel & travel items	12,120
Insurance	23,729
Bank & investment fees	335
Advertising	1,671
Taxes & licenses	358
	$37,481,027

CHANGES IN NON CASH ASSETS

Increases:

Short-term investments	$955,527
	$955,527

Decreases:

Accounts receivable	$273,070
Deposits & other assets	57,939
Prepaid items	4,171
Fixed assets	371,272
Title plant	228,667
Premium clearings	4,467
	$939,586

ROXANI M. GILLESPIE, INSURANCE COMMISSIONER
LIQUIDATOR
TRANSIT CASUALTY COMPANY

Date of Conservation: 12-04-85
Date of Liquidation: 01-08-86

	ASSETS	
	Taken Over by Conservator 12-04-85	*In Liquidator's Control 12-31-88*
Cash and bank balances	$0	$633,121
Certificates of deposit	0	500,000
Bond investments	5,491,945	0
Accounts receivable	59,351	0
Guaranty Associations*	0	2,788,742
	$5,551,296	$3,921,863

* Workers Compensation only

	TRANSACTIONS	
CASH RECEIPTS	*1-1-88 to 12-31-88*	*12-4-85 to 12-31-88*
Sale of bond investments	$0	$5,934,416
Collection of accts receivable	0	29,683
Interest income	57,588	546,227
Payables	0	2,250,000
Miscellaneous income	35	35
Premiums collected	0	1,337
Recovery of losses paid	0	23,174
Recovery of commission paid	0	174
Recoveries and refunds	0	7,879
Recovery of expenses	386	386
	$58,009	$8,793,311
CASH DISBURSEMENTS		
Guaranty Associations	$0	$5,250,000
Payables	0	2,250,000
Loss expense paid	1,062	16,674
Commission paid	0	100
Salaries and wages	3,982	42,190
Payroll taxes	336	3,937
Data processing charges	10	901
Employee relations & welfare	1,129	9,439
Equipment maintenance & rental	379	2,066
Rent	1,621	12,090
Printing and stationery	254	4,018
Postage and telephone	352	8,060
Travel	52	466
Moving and storage	235	922
Other outside services	48	67
Insurance	198	1,802
Admin. Department of Insurance	2,758	19,679
Admin. Department of Justice	110	4,754
Admin. Department of Finance	290	3,465
Contract and temporary labor	0	1,732
Legal and audit	0	25,330

Bank and investment charges	0	1,929
Advertising	2	569
	$12,818	$7,660,190

CHANGES IN NON CASH ASSETS

Increases:		
Guaranty Associations	$285,928	$5,535,928
	$285,928	$5,535,928
Decreases:		
Accounts receivable	$0	$59,351
Bond investments	0	5,491,945
Guaranty Associations	0	2,747,186
	$0	$8,298,482

ROXANI M. GILLESPIE, INSURANCE COMMISSIONER
CONSERVATOR
TRENTON NATIONAL INSURANCE COMPANY

Date of Conservation: 10-19-87

	ASSETS	
	Taken Over by Conservator 10-19-87	*In Conservator's Control 12-31-88*
Cash and bank balances	$576,281	$370,077
Cash and bank balances—trust	153,911	153,911
Furniture, fixtures & equip.	0	1,165
	$732,192	$527,153

	TRANSACTIONS	
CASH RECEIPTS	*1-1-88 to 12-31-88*	*10-19-87 to 12-31-88*
Sale of furniture & fixtures	$17,776	$17,776
Interest income	12,459	12,459
Funds discovered	2	2
Premiums collected	19,379	19,864
Recovery of losses paid	481	3,285
Recovery of expenses	1,039	1,039
	$51,136	$54,425
CASH DISBURSEMENTS		
Loss expense paid	$689	$689
Salaries and wages	7,301	109,931
Payroll taxes	11,127	11,127
Data processing charges	42	122
Employee relations & welfare	2,036	11,610
Equip. maintenance & rental	768	768
Rent	76,087	99,342
Printing and stationery	367	527
Postage and telephone	6,520	6,520
Travel	1,149	2,544
Moving and storage	1,931	1,931
Other outside services	44	44
Insurance	209	209
Admin. Department of Insurance	5,977	8,256
Admin. Department of Justice	10,447	11,651
Miscellaneous expense	585	585
Legal and audit	0	739
Other professional services	810	2,760
Bank and investment charges	0	155
Advertising	119	119
	$126,208	$260,629

CHANGES IN NON-CASH ASSETS

Increases:		
Furniture, fixtures, & equip.	$18,941	$18,941
	$18,941	$18,941
Decreases:		
Furniture, fixtures & equip.	$17,776	$17,776
	$17,776	$17,776

ROXANI M. GILLESPIE, INSURANCE COMMISSIONER
LIQUIDATOR
UNITED BONDING INSURANCE COMPANY

Date of Conservation: 3-10-71
Date of Liquidation: 8-20-71

ASSETS

	Taken Over by Conservator 3-10-71	*In Liquidator's Control 12-31-88*
Cash and bank balances	$0	$8,262
Bond investments*	30,000	0
	$30,000	$8,262
	$30,000	$8,262

Bonds are statutory deposits with State of California Treasurer
UNI bonds par $5,000
City of Fresno Housing Authority par $25,000

TRANSACTIONS

CASH RECEIPTS	*1-1-88 to 12-31-88*	*3-10-71 to 12-31-88*
Collection of fees	$405	$1,790
Sale of bond investments	0	26,600
Interest income	568	9,365
Recovery of expenses	0	582
	$973	$38,337
CASH DISBURSEMENTS		
Postage and telephone	$0	$180
Admin. Department of Insurance	90	22,152
Admin. Department of Justice	0	4,436
Admin. Department of Finance	0	1,438
Miscellaneous expense	0	132
Contract and temporary labor	0	1,623
Legal and audit	0	13
Bank and investment charges	0	17
Advertising	0	74
Insurance Dept. licenses & fees	0	10
	$90	$30,075
CHANGES IN NON CASH ASSETS		
Decreases		
Bond investments	$0	$30,000
	$0	$30,000

ROXANI M. GILLESPIE, INSURANCE COMMISSIONER
LIQUIDATOR
WESTERN CARRIERS INSURANCE EXCHANGE

Date of Conservation: 4-27-83
Date of Liquidation: 5-12-83

ASSETS

	Taken Over by Conservator 4-27-83	*In Liquidator's Control 12-31-88*
Cash and bank balances	$796,222	$1,794,214
Certificates of deposit	322,202	1,400,000
Bond investments	4,008,750	47,778
Accounts receivable	502,808	84,815
Agents balances	113,402	0
Data processing equipment	200,666	0
Funds held by others	176,571	125
Reinsurance recoverable*	483,907	0
	$6,604,528	$3,326,932

* Amounts subject to offset against premiums owed to Reinsurer

TRANSACTIONS

CASH RECEIPTS	*1-1-88 to 12-31-88*	*4-27-83 to 12-31-88*
Sale of bond investments	$0	$3,888,384
Collection of accts receivable	24,000	597,162
Sale of computer equipment	0	60,500
Collection of reinsurance due	1,100,000	1,898,832
Interest income	120,232	1,013,270
Suspense	0	5,957
Recoveries and refunds	0	248,374
Miscellaneous income	0	185
Premiums collected	0	6,010
Recovery of expenses	0	4,349
	$1,244,232	$7,723,023

CASH DISBURSEMENTS

Accounts receivable	$0	$4,607
Deferred/prepaid exp., deposit	0	46,078
Guaranty Associations	0	4,635,901
Premiums paid	0	5,964
Losses paid	0	347,434
Loss expense paid	0	40,016
Commission paid	0	5,657
Salaries and wages	4,488	178,521
Payroll taxes	408	48,981
Data processing charges	16	3,052
Employee relations & welfare	1,171	41,283
Equipment maintenance & rental	387	13,299
Rent	1,826	56,702
Printing and stationery	229	9,303
Postage and telephone	489	34,322
Travel	68	5,339
Moving and storage	185	5,057
Other outside services	52	70

Insurance	189	3,734
Admin. Department of Insurance	1,415	71,501
Admin. Department of Justice	18	5,576
Admin. Department of Finance	0	23,238
Miscellaneous expenses	0	34
Contract and temporary labor	0	317
Interest expense	0	30,924
Legal and audit	0	16,386
Other professional services	0	2,346
Bank and investment charges	0	2,680
Advertising	3	2,617
State and local taxes	0	1,283
Insurance Dept licenses & fees	0	649
Utilities	0	4,362
	$10,944	$5,647,233

CHANGES IN NON CASH ASSETS

Increases:

Accounts receivable	$0	$1,105,313
Funds transferred/other states	0	65,086
Securities trans/other states	0	39,750
Reinsurance recoverable	0	3,126,435
Guaranty Associations *	0	4,635,901
	$0	$8,972,485

* Advance to CIGA $4,558,435
Idaho Guaranty Assoc $77,466

Decreases:

Bond investments	$222	$4,010,972
Accounts receivable *	24,000	1,523,306
Agents balances	0	113,402
Data processing equipment	0	200,666
Funds held other states	0	191,532
Securities trans/other states	0	39,750
Reinsurance recoverable	2,811,510	3,610,342
Guaranty Associations **	0	4,635,901
	$2,835,732	$14,325,871

* Accts Receivable Transfer	$542,511
Accts Receivable Collected	$603,162
Accts Rec Written Off	$377,632
** California Guaranty Assoc	$4,558,435
Idaho Guaranty Assoc	$77,466

ROXANI M. GILLESPIE, INSURANCE COMMISSIONER
LIQUIDATOR
WESTERN CARRIERS UNDERWRITERS

Date of Conservation: 4-27-83
Date of Liquidation: 5-12-83

	ASSETS	
	Taken Over by Conservator 4-27-83	*In Liquidator's Control 12-31-88*
Cash and bank balances	$38,683	$39,353
Certificates of deposit	25,000	0
Accounts receivable	12,540	0
Furniture, fixtures & equip.	71,646	0
Data processing equip/sftwr	42,071	0
Automobiles	23,094	0
	$213,034	$39,353

	TRANSACTIONS	
CASH RECEIPTS	*1-1-88 to 12-31-88*	*4-27-83 to 12-31-88*
Collection of accts receivable	$0	$3,432
Sale of furniture & fixtures	0	43,981
Sale of computer equip/sftwr	0	8,000
Sale of automobiles	0	14,700
Interest income	2,028	17,305
Recoveries and refunds	0	145
Recovery of expenses	0	1,393
	$2,028	$88,956
CASH DISBURSEMENTS		
Accounts payable	$0	$4,582
Salaries and wages	0	60,322
Payroll taxes	0	15,744
Data processing charges	0	179
Employee relations & welfare	0	172
Equipment maintenance & rental	0	157
Rent	0	258
Printing and stationery	0	17
Postage and telephone	0	53
Travel	0	184
Moving and storage	0	1
Admin. Department of Finance	0	4,100
Contract and temporary labor	0	685
Bank and investment charges	0	58
Advertising	0	2,353
Licenses and fees	0	421
Intercompany	24,000	24,000
	$24,000	$113,286

CHANGES IN NON CASH ASSETS

Increases:		
Accounts receivable	$0	$657
Data processing equip/software	0	8,000
Auto loans	0	4,582
	$0	$13,239
Decreases:		
Accounts receivable	$0	$13,197
Furniture, fixtures & equip.	0	71,646
Data processing equip/software	0	50,071
Automobiles	0	27,676
	$0	$162,590

ROXANI M. GILLESPIE, INSURANCE COMMISSIONER
LIQUIDATOR
WINFIELD TITLE, INC.

Date of Conservation: 12-11-80
Date of Liquidation: 5-15-81

ASSETS

	Taken Over by Conservator 12-11-80	*In Liquidator's Control 12-31-88*
Cash and bank balances	$2,431	$23,532
Cash and bank balances—trust	4,540,399	0
Certificates of deposit	100,000	0
Accounts receivable	1,285,129	0
Fees receivable	79,642	0
Furniture, fixtures & equip.	200,093	0
Real estate	153,022	0
Title plant	450,654	0
Deferred/prepaid exp., deposit	4,070	0
Investment in subsidiary	633	633
	$6,816,073	$24,165

TRANSACTIONS

CASH RECEIPTS	*1-1-88 to 12-31-88*	*12-11-80 to 12-31-88*
Collection of accts receivable	$0	$1,389
Collection of fees	5,210	243,475
Sale of furniture & fixtures	0	105,197
Sale of automobiles	0	1,000
Sale of real estate	0	132,198
Sale of title plant	0	75,950
Collection of advances	0	2,870
Interest income	0	1,066,543
Deferred/prepaid exp., deposit	0	415
Escrow trust	0	74,666
Settlement trust	0	896,273
Miscellaneous income	0	6,944
Recovery of expenses	0	279
Suit recovery	0	1,688
Fidelity bond recovery	0	140,000
Distribution excess returned	0	18,132
	$5,210	$2,767,019

CASH DISBURSEMENTS

Fees incurred	$0	$22,133
Accounts payable	0	954
Return to settlement trust	0	616,734
Dist. of escrow & title funds	0	6,179,422
Salaries and wages	148	291,833
Payroll taxes	11	9,120
Data processing charges	0	528
Employee relations & welfare	32	19,696
Equipment maintenance & rental	10	3,721
Rent	37	22,161
Printing and stationery	5	5,391
Postage and telephone	15	15,567
Travel	1	3,915
Moving and storage	1	3,072

Other outside services	1	101
Insurance	27	2,079
Admin. Department of Insurance	0	104,684
Admin. Department of Justice	0	16,720
Admin. Department of Finance	0	9,232
Miscellaneous expense	0	1,325
Contract and temporary labor	0	2,786
Legal and audit	0	25,736
Other professional services	0	155
Real estate expense	0	11,640
Bank and investment charges	0	14,717
Advertising	0	859
Utilities	0	2,036
	$288	$7,386,317

CHANGES IN NON CASH ASSETS

Decreases:

Accounts receivable	$0	$1,285,129
Fees receivable	0	79,642
Furniture, fixtures & equip.	0	200,093
Real estate	0	153,022
Title plant	0	450,654
Deferred/prepaid exp., deposit	0	4,070
	$0	$2,172,610

PART III

STATISTICAL TABLES OF LICENSED INSURERS FROM UNAUDITED DATA

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business					
				Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
California Insurers									
Allegiance Life	35,556	24,289	11,266	552	102	1,447	70	71	107
American Centurion Life & Acc	31,493	14,478	17,015	2,201	304	1,612	84	0	323
American General Group of Cal	200,774	171,181	29,593	24,717	48,894	31,637	55,480	0	47,911
American Pacific Life	279,411	274,784	4,626	565	1	443	0	0	1
Amex Life Assurance	762,794	612,180	150,614	23,985	39,463	16,954	18,220	0	39,591
Anchor National Life Ins	1,948,816	1,878,754	70,062	16,357	0	43,556	0	0	0
Assured Investors Life	18,522	1,526	16,996	59	2,034	123	1,775	0	2,079
BA Ins	41,354	27,541	13,813	5,135	0	3,341	0	0	0
Balboa Life	242,930	173,415	69,516	4,191	8,867	2,133	2,272	0	9,016
Beneficial Standard Life	1,000,845	925,398	75,447	29,536	6,008	42,906	2,304	0	6,310
Best Life Assurance of Calif	7,465	4,874	2,591	1,314	9,272	628	4,645	0	9,269
CSL Life	120,264	31,695	88,568	0	0	0	0	0	0
Calfarm Life	259,981	218,571	41,410	27,389	35,610	16,391	31,044	2,119	35,107
California Benefit Life	5,239	7,111	1,871 –	0	0	0	0	0	0
California Casualty & Life	37,756	35,171	2,585	6,529	0	2,600	0	0	0
California Pacific Life	3,810	3,934	123 –	313	6,362	115	5,237	0	7,110
California Physicians' Ins	19,987	7,148	12,839	9,839	12,351	5,978	6,100	0	12,349
California-Western States Lif	810,532	665,219	145,314	29,912	692	34,101	1,026	2,498	631
CareAmerica Life Insurance Co	17,614	13,595	4,019	560	6,698	86	9,274	0	6,344
Certified Life	117,687	76,341	41,346	6,947	28,410	3,477	14,885	349	27,225
Chartered Protective Life	100,839	75,851	24,988	9,054	3,717	3,663	1,778	0	3,897
Civil Service Employees Life	7,702	2,953	4,749	366	0	270	0	0	0
Coastal Ins	–	–	–	–	–	–	–	–	–
Commercial Bankers Life	99,712	89,243	10,470	18,669	14,942	5,875	13,379	5	15,690
Crocker Life	16,976	7,563	9,413	193	199	83	235	0	247 –
Doctors' Life Ins	17,995	9,390	8,605	433	1 –	758	0	0	0
Executive Life	12,803,740	12,468,982	334,757	197,589	0	251,072	8	220	0
FHP Life Ins	3,164	1,833	1,331	566	6,532	138	5,552	0	2,930
First Capital Life	4,069,409	3,981,140	88,269	34,861	22	66,245	43	14	25
First Equicor Life Ins	118,015	10,271	107,745	0	3	0	2	0	3
Foundation Life	4,160	3,218	942	302	0	0	1,627	0	10,127
G W Life Ins	3,129	30	3,099	703	638	4,437	1,568	0	729
General Fidelity Life	99,752	43,476	56,276	322	180	601	0	0	180
George Washington Life of Cal	3,407	2,151	1,257	504	1,510	213	36	0	1,507
Golden State Mutual Life	116,818	110,754	6,064	8,780	1,039	5,420	0	111	700
Great Republic Ins	33,398	27,492	5,906	297	67,070	84	45,433	0	67,493
INA Life	292,047	253,630	38,417	9,447	240	4,385	374	23	213
Investors Guaranty Life	77,601	53,911	23,691	2,130	21	942	21	0	21
John Adams Life of America	46,421	41,681	4,740	6,178	0	14,342	0	0	0
Memorial Health and Life	2,362	149	2,214	0	0	0	0	0	0
National American Life of Cal	36,408	26,037	10,371	10,031	46	4,064	0	0	40
PM Group Life Insurance Co	276,479	234,215	42,264	134	129	3	41	0	127
Pacific Fidelity Life	876,458	846,074	30,385	35,720	635	14,546	408	433	593
Pacific Mutual Life	7,841,180	7,597,811	243,369	208,288	181,578	287,338	137,630	9,364	178,267
Pacific Standard Life of Cali	258,223	253,353	4,870	0	0	0	0	0	0
Pacific Union Assurance	24,333	15,353	8,980	682	0	171	0	0	0
Paula Assurance Co	3,735	281	3,454	398	0	117	0	0	0
Pierce National Life	184,815	167,230	17,585	8,936	0	6,604	0	0	7
Rooney Life Ins	3,268	38	3,230	0	0	0	0	0	0
Sentinel Life	3,895	187	3,708	31	0	46	0	0	0
Sierra Health and Life	12,973	9,702	3,271	0	0	0	0	0	0
Sovereign Life	229,717	199,075	30,642	63,759	33	19,610	51	0	37
Teledyne Life	24,890	9,516	15,364	452	834	478	315	0	744
Trans Pacific Life	22,186	8,845	13,340	639	3,700	467	1,948	0	3,154
Trans World Assurance	122,045	102,760	19,285	2,758	0	852	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Transamerica Ins Corp of Cal	1,179,428	21,691	1,157,737	0	28	0	16	0	28
Transamerica Life & Annuity	6,367,137	6,299,691	67,446	13,693	0	11,033	0	9	0
Transamerica Occidental Life	5,564,447	5,208,588	355,858	226,267	13,332	128,592	13,896	5,441	14,916
West Coast Life	348,334	274,180	74,153	17,646	3,071	9,957	2,340	754	2,681
Western Family Life	2,487	897	1,589	573	0	362	0	0	0
Western Pacific Life	63,848	54,561	9,287	2,991	0	3,118	0	0	0
Western Universal Life	1,671	11	1,660	0	0	0	0	0	0
Westland Life	25,714	13,293	12,421	569	989	798	1,134	3	1,290
Xerox Financial Life	68,748	65,617	3,131	56,155	0	1,272	0	0	0
Subtotals - Calif Insurers	47,421,884	43,759,928	3,661,956	1,129,830	506,176	1,055,564	380,250	21,414	508,522
California Fraternal									
Associacao Protectora Uniao	1,406	975	427	69	2	98	2	0	3
Irmandade Do Divino Espirito	8,046	6,957	1,089	744	1	361	1	0	1
Sociedade Do Espirito Santo	7,595	4,491	3,104	390	2	269	4	0	2
Sociedade Portuguesa Rainha	7,244	4,388	2,856	296	0	218	0	24	0
Uniao Portugueza Do Estado	11,082	7,685	3,397	772	12	403	5	0	12
Uniao Portuguesa Protectora	5,787	3,163	2,624	170	0	120	0	0	0
United National Life Society	16,427	12,621	3,806	1,639	0	0	0	0	3
Subtotals - Calif Fraternal	57,587	40,281	17,303	4,081	17	1,469	12	24	21
Totals - Calif Insurers	47,479,471	43,800,209	3,679,259	1,133,911	506,193	1,056,973	380,262	21,438	508,543

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
Foreign Insurers									
AIG Life	1,170,863	1,141,182	29,681	13,706	9,139	6,660	3,411	0	9,190
Acacia Mutual Life	814,587	724,876	89,711	9,369	48	8,692	5	2,498	41
Acacia National Life	215,708	192,501	23,207	5,649	0	4,962	0	0	0
Academy Life	225,436	197,900	27,537	7,730	1,607	2,025	944	554	1,596
Adjustable Life Ins	6,422	105	6,317	0	0	0	0	0	0
Aetna Life Ins and Annuity	7,943,790	7,802,012	141,778	34,096	16,270	22,900	8,937	0	16,861
Aetna Life Ins Co	48,884,872	47,512,941	1,371,931	137,704	323,582	113,816	318,136	1,960	337,946
Aetna Life Ins of America	17,496	7,795	9,701	0	0	0	0	0	0
Alexander Hamilton Life of Am	2,748,637	2,640,179	108,458	47,154	8,941	15,464	3,490	152	8,424
All American Life	1,027,393	894,130	133,263	9,996	1,841	6,693	1,270	139	1,823
Allied Life	111,253	95,088	16,165	2,980	73	1,228	8	0	72
Allstate Life	8,818,136	8,410,985	407,151	99,912	125,147	58,563	112,088	0	124,969
Allstate Life of New York	382,567	345,642	36,924	94	14	44	17	3	13
Amalgamated Labor Life	25,601	22,542	3,059	498	8,142	221	6,492	0	8,142
Amalgamated Life & Health	8,041	4,187	3,855	37	172	0	157	0	172
American Agency Life	4,728	12	4,716	0	0	0	0	0	0
American-Amicable Life of TX	106,363	88,900	17,464	2,455	0	1,506	0	8	0
American Bankers Life Assur F	496,845	433,049	63,796	38,830	10,791	10,811	5,099	0	14,549
American Chambers Life	27,031	23,157	3,873	290	9,083	45	6,615	0	8,999
American Defender Life	65,908	61,907	4,001	1,062	2	152	0	42	1
American Enterprise Life	132,222	126,680	5,542	0	0	0	0	0	0
American Family Life Assur Co	4,906,859	4,508,284	398,575	83	10,026	58	4,030	0	10,251
American Family Life	598,639	509,970	88,669	506	0	208	0	120	0
American Fidelity Assurance	536,925	454,220	82,705	1,115	5,037	2,017	4,498	0	4,536
American Fidelity Life	256,370	225,362	31,008	2,099	0	720	0	11	0
American Foundation Life	96,367	77,362	19,005	316	0	69	0	4	0
American Founders Life	259,228	220,027	39,201	13,831	35	4,064	96	13	69
American Franklin Life Ins (Ti	17,958	2,282	15,656	20	0	0	0	3	0
American General Group Ins	373,902	276,354	97,548	7,911	87,984	6,543	84,008	0	83,945
American General Life & Acc'd	3,925,715	3,300,501	625,214	26,795	2,077	20,892	1,327	5	2,091
American General Life Ins	1,738,996	1,392,754	346,232	9,267	370	12,875	537	213	393
American General Life of Dela	1,062,597	849,410	213,187	30,759	182	9,502	50	207	144
American General Life of NY	498,892	445,724	43,168	556	8	675	7	62	27
American Guaranty Life	92,652	87,103	5,549	6,542	24	4,753	46	1	20
American Health & Life	284,381	209,464	74,917	0	0	4	0	0	0
American Heritage Life	407,868	356,021	51,847	1,617	1,746	591	1,461	0	1,722
American Income Life	361,010	314,690	46,330	11,206	3,557	3,780	2,021	0	3,451
American Integrity Ins	44,316	28,032	16,283	0	5,492	0	2,300	0	5,185
American Int'l Life Assur NY	1,832,261	1,798,208	34,053	1,309	800	0	618	0	753
American Investors Life	985,459	924,014	61,445	7,556	0	3,353	0	2	0
American Life & Casualty	1,490,364	1,425,467	54,897	72,792	34	10,587	58	3	33
American Life and Health	16,489	13,548	2,941	80	0	49	0	0	0
American Life of New York	528,447	490,653	37,794	433	371	74	200	0	681
American Merchants Life	20,099	15,792	4,307	824	34	117	83	0	35
American Mutual Life	521,146	438,559	82,587	17,468	94	3,369	151	1,329	93
American National Ins	3,568,995	2,658,008	910,987	52,447	15,183	28,973	14,861	120	14,056
American Nat'l Life of Texas	38,037	16,807	21,230	377	0	447	0	0	0
American Patriot Health Ins	23,737	11,501	12,236	0	22	0	28	0	22
American Plan Life	–	–	–	–	–	–	–	–	–
American Republic Ins	255,290	210,298	44,992	358	225	313	165	23	242
American Service Life	24,619	14,470	10,150	0	8,580	0	3,694	0	8,630
American States Life	213,196	170,851	42,345	3,921	2,030	407	1,396	0	2,002
American Transcontinental Life	6,849	1,719	5,130	0	0	0	0	0	0
American Travelers Assurance	4,719	1,387	3,333	0	0	0	0	0	0
American United Life	3,360,589	3,238,886	121,702	9,812	2,694	5,254	2,729	1,101	2,701

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
American Western Life	11,779	8,624	3,155	796	27,721	152	23,061	0	26,919
Ameritas Life Insurance Corp	1,170,687	1,075,868	94,818	7,989	19,103	6,897	15,671	1,749	19,036
Amica Life Ins	91,288	73,916	17,372	845	0	297	0	0	0
Amicare Ins	12,307	191	12,116	0	0	0	0	0	0
Amoco Life Ins	250,465	236,840	13,626	10,058	72	1,308	190	0	72
Arcadia National Life	54,111	35,608	18,503	299	1,508	392	1,043	0	1,329
Aristar Life	146,454	139,580	6,874	212	12	1,802	51	0	12
Associated Life	–	–	–	–	–	–	–	–	–
Associates Financial Life	635,729	376,150	259,580	4,468	5,125	3,028	2,296	0	5,400
Association Life	143,029	104,399	38,629	39	562	9	765	0	561
Atlas Life	57,744	49,973	7,771	241	8	234	5	0	9
BCS Life	76,947	35,165	41,782	147	4,292	141	3,970	0	4,307
Bankers Life & Casualty	1,577,752	1,408,371	169,381	8,055	8,485	19,678	8,899	54	8,176
Bankers Life Assurance Co	13,265	2,807	10,459	1	0	0	0	0	0
Bankers National Life	590,790	433,290	157,500	6,399	1	7,175	36	1,305	1
Bankers Security Life Ins Soc	324,189	294,892	29,298	3,733	57	2,741	64	10	49
Bankers United Life Assur	464,198	427,543	36,655	16,299	26,083	3,249	19,854	13	24,562
Banner Life Ins	430,706	376,848	53,858	5,469	8	3,028	1	210	8
Beneficial Assurance Co	13,774	6,442	7,332	0	0	0	0	0	0
Beneficial Life	799,513	733,074	66,440	8,658	15	6,109	49	1,079	44
Benefit Trust Life	292,118	242,892	49,226	574	3,455	306	3,570	51	3,816
Berkshire Life	646,321	608,906	37,386	2,825	1,395	4,005	300	608	1,598
Bonneville Life	12,675	9,715	2,960	1,662	187	389	46	0	181
Boston Mutual Life	269,720	247,065	22,656	2,840	16,625	765	5,624	48	14,844
Bradford National Life	136,042	120,802	15,240	3,772	192	2,198	119	0	206
Business Men's Assurance of A	873,578	746,392	127,186	4,852	4,342	4,147	3,878	53	3,969
C.M. Life	413,666	383,001	30,664	10,304	0	1,803	0	0	0
Camelback Life Insurance Co	–	–	–	–	–	–	–	–	–
Canada Life Assurance Co	1,052,380	972,314	80,066	45,072	13,549	19,589	13,691	1,523	13,467
Capitol American Life	107,770	81,041	26,729	0	2,304	0	781	0	2,318
Capitol Bankers Life	290,330	267,592	22,737	6,281	0	4,421	0	0	0
Capitol Life	1,900,328	1,834,268	66,060	107,407	1	58,215	3	114	1
Carillon Life	7,158	913	6,245	0	0	18	0	0	0
Celtic Life	105,839	73,919	31,920	487	17,734	125	14,807	0	17,962
Centennial Life	86,985	80,300	6,685	573	16,883	859	16,517	0	15,775
Central Benefits National Lif	10,156	7,105	3,051	0	0	0	0	0	0
Central Life Assurance	1,918,027	1,815,542	102,486	27,623	24,575	26,500	24,703	1,619	24,162
Central National Life of Omah	395,149	228,710	166,439	4,663	2,059	3,325	1,472	0	2,037
Central States Health & Life	117,726	90,315	27,411	3,239	3,776	2,531	2,299	1	3,791
Central United Life	43,631	36,658	6,973	576	0	41	0	2	0
Centurion Life	253,051	116,728	136,323	1,000	2,237	416	627	0	2,959
Century Life	361,806	355,116	6,690	67	0	60	0	41	0
Century Life of America	1,037,511	966,098	71,412	10,249	111	3,389	181	1,866	120
Charter National Life	921,741	885,000	36,741	30,864	0	7,046	0	0	0
Chase National Life	30,682	21,360	9,322	7	0	0	0	2	0
Chesapeake Life	49,353	45,890	3,466	2,332	133	145	261	12	131
Chrysler Life	135,553	114,176	21,377	778	342	263	461	0	848
Cincinnati Life	369,296	234,273	135,086	4,864	224	1,340	212	0	232
College Life of America	202,397	178,218	24,178	4,109	47	2,534	306	285	43
Cologne Life Reinsurance	207,136	167,163	39,972	0	0	0	0	0	0
Colonial Life & Accident Ins	315,474	223,752	91,722	2,000	18,599	628	10,766	0	17,904
Colonial Life of America	461,212	413,899	47,313	185	14	1,354	4	0	30
Colonial Penn Annuity and Lif	43,021	34,704	8,317	276	0	0	0	0	0
Colonial Penn Life	603,758	490,165	113,593	9,316	14,151	5,292	15,638	0	13,171
Colorado Bankers Life Ins	32,282	25,389	6,873	925	15	136	27	0	15

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
Columbia General Life	10,358	6,847	3,711	510	7,335	141	6,067	0	7,001
Columbian Mutual Life	247,348	229,093	18,255	732	2	847	0	198	2
Columbus Life	11,219	385	10,834	0	0	0	0	0	0
Columbus Mutual Life	1,038,706	984,090	54,616	3,861	165	1,848	395	527	155
Combined American Life	31,461	16,016	15,445	0	558	0	434	0	523
Combined Ins of America	1,832,238	1,292,991	539,247	5,142	21,563	3,331	9,261	18	33,764
Commercial Life Ins	320,268	272,510	47,758	6,713	8,956	7,370	19,132	0	9,310
Commercial Travelers Mutual	25,170	18,716	6,454	0	3,507	0	2,839	0	3,159
Commercial Union Life	336,519	309,873	26,644	4,727	157	896	103	0	320
Commonwealth Life	3,505,678	3,317,613	188,066	156	7	1,015	10	5	5
Community National Assurance	5,231	1,081	4,150	80	0	0	0	0	0
Confederation Life & Annuity	64,694	51,539	13,155	28	0	0	0	0	0
Confederation Life	2,666,831	2,631,790	35,041	12,971	13,126	8,732	12,657	710	13,126
Congress Life	15,306	7,983	7,323	1,231	33,585	506	27,427	0	33,585
Connecticut General Life	31,095,471	29,672,441	1,423,031	78,753	175,566	71,198	137,702	1,500	180,829
Connecticut Mutual Life	10,824,980	10,463,739	361,241	81,591	11,785	48,572	12,629	27,929	12,498
Connecticut National Life	364,363	353,604	10,758	12,774	1,433	3,241	1,377	0	1,433
Constitution Life	342,164	297,423	44,741	3,193	0	1,418	0	42	0
Consumers United Ins	46,951	41,492	5,459	254	11,093	305	9,931	0	11,093
Continental American Life	473,525	401,455	72,070	2,564	3,355	1,499	1,648	237	3,366
Continental Assurance	7,288,168	6,633,297	654,871	1,986	97,604	13,459	89,041	1,019	95,036
Continental General Ins	64,983	50,598	14,385	46	82	20	46	0	85
Continental Life & Accident	54,531	39,093	15,438	1,285	5,854	830	2,189	1	5,829
Continental Life	64,828	52,818	12,010	31	3	15	31	0	3
Continental Western Life	182,445	161,991	20,454	3,860	36	1,854	36	7	35
Credit Life	208,975	190,314	18,661	2,785	4,741	1,907	2,193	0	3,562
Crown America Life	174,876	151,226	23,649	635	0	48	0	0	0
Crown Life	4,184,199	4,172,253	11,946	37,339	63,226	16,796	46,209	3,243	62,374
CUDIS Ins Society Inc	306,792	200,755	106,037	0	16,248	0	11,868	1,103	16,140
CUNA Mutual Ins Society	961,987	760,977	201,010	15,006	8,728	11,096	7,621	352	7,513
Delaware American Life	88,301	76,807	11,494	1,839	1,313	0	1,345	0	1,393
Delta Life and Annuity	344,491	320,280	24,211	1,144	0	74	0	0	0
Delta Service Plans Ins	10,125	6,257	3,868	0	0	0	0	0	0
Dependable Life	18,609	15,484	3,125	1	16	0	0	0	16
Diamond Benefits Life	–	–	–	–	–	–	–	–	–
Dreyfus Life	14,679	5,468	9,211	2	0	0	0	0	0
Durham Life	767,116	717,963	49,154	189	1,807	154	3,070	0	1,779
Empire Life	4,727	1,888	2,839	782	0	3	0	0	0
Employees Life (Mutual)	41,980	36,874	5,107	123	9	68	2	4	9
Employers Health Ins	286,710	164,828	123,882	2,169	81,940	1,006	70,401	0	82,571
Employers Life of Wausau	603,404	557,287	46,117	988	20	3,381	44 –	18	20
Employers Modern Life	60,244	54,009	6,235	351	5	94	12	2	4
Employers Reassurance Corp	920,298	634,045	286,253	35	22	25	43	0	25
Equitable Life Assur Society	50,415,471	49,102,697	1,312,774	213,230	109,339	333,830	90,347	37,549	109,843
Equitable Life of Iowa	1,420,336	1,321,386	98,950	14,898	171	9,607	65	3,043	154
Equitable of Colorado	219,080	193,767	25,313	2,819	0	16	0	0	0
Equitable Variable Life	7,832,294	7,385,377	446,917	86,471	0	46,523	0	0	0
Executive Fund Life	210,537	193,676	16,861	876	2,061	68	595	0	2,231
Executive Life of NY	3,977,656	3,916,195	61,460	532	0	9,399	0	2	0
Family Guardian Life	164,756	39,698	125,058	449	29	195	23 –	0	14 –
Family Life	2,425,172	2,310,881	115,292	96,118	2,089	16,568	1,149	0	2,100
Family Service Life	392,902	360,429	32,474	24,747	0	3,655	0	0	0
Farm and Home Life	211,829	206,810	5,019	336	603	8,788	602	33	573
Farmers New World Life	1,753,682	1,343,187	410,495	69,497	13,129	20,507	13,465	168	12,813
Farwest American Assurance Co	27,299	11,149	16,150	595	319	3	216	0	5,184

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business					
				Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
Federal Home Life	728,144	627,950	100,194	9,431	18,114	4,906	12,688	0	18,319
Federal Kemper Life Assurance	1,778,801	1,664,817	113,984	39,612	0	22,938	0	1	0
Federal Life (Mutual)	174,147	140,133	34,014	507	43	362	9	108	50
Federated Life Ins	257,681	190,907	66,774	388	0	24	0	0	28
Fidelity and Guaranty Life	2,307,790	2,138,867	168,923	75,538	64	4,956	14	31	61
Fidelity Bankers Life	2,318,642	2,251,583	67,059	127,870	9	6,369	19	0	9
Fidelity General Life	5,758	191	5,567	0	0	0	0	0	0
Fidelity Life Assoc	249,623	149,201	100,422	188	0	295	0	17	0
Fidelity Mutual Life	1,100,126	1,055,915	44,211	12,991	427	6,076	9	1,899	423
Fidelity Security Life	128,822	110,239	18,583	1,653	13,282	557	10,197	0	13,561
Fidelity Standard Life	129,250	117,187	12,063	0	0	1,890	0	0	0
Fidelity Union Life	706,425	560,653	145,771	8,576	0	7,039	0	98	0
First Colony Life	3,178,167	2,968,731	209,436	63,203	261	28,959	123	1	260
First Continental Life & Acc	135,946	126,266	9,680	1,111	235	610	153	20	504
First Farwest Life	88,537	103,217	14,679–	0	144,284	1,671	143,133	0	146,610
First International Life Ins	66,538	47,959	18,579	18	0	51	0	0	0
First Investors Life	154,216	147,956	6,260	454	2	222	3	16	2
First Life Assurance	104,295	92,919	11,376	1,834	0	1,244	0	0	0
First National Life of Americ	36,295	30,579	5,716	274	0	69	0	0	0
First Pacific Life	2,878	755	2,123	32	2,616	0	0	0	2,616
First Penn-Pacific Life	364,934	330,964	33,970	24,466	0	6,926	0	0	0
First Pyramid Life of America	7,342	1,858	5,485	0	0	0	0	0	0
First Variable Life	215,146	177,923	37,223	2,508	0	289	0	0	0
Firstmark Standard Life	83,831	77,391	6,439	353	3,658	350	1,151	4	3,454
Ford Life	236,528	194,103	42,425	4,406	3,475	1,787	2,594	0	3,614
Foremost Life	80,157	65,599	14,558	805	1,405	592	447	0	1,063
Forethought Life	92,803	86,023	6,780	9,389	0	537	0	0	0
Fort Dearborn Life	110,834	84,906	25,928	6,497	1,120	3,076	240	0	1,121
Franklin Life	4,229,606	3,703,206	526,400	15,930	438	15,253	263	4,378	421
Frankona America Life Reas	44,926	19,808	25,118	0	0	0	0	0	0
Fremont Life Ins	2,550	657	1,893	20	0	11	0	0	0
GNA Life Ins	750,044	700,959	49,086	0	0	0	0	0	0
Garden State Life	116,021	98,531	17,491	496	4,128	55	2,515	0	3,699
GEICO Annuity and Ins	9,094	579	8,515	601	0	100	0	0	0
General American Life	4,947,375	4,746,084	201,290	65,642	51,103	20,824	44,643	10,137	49,181
General Life Ins of Wis	89,342	79,112	10,230	2,605	0	1,723	0	1	0
General Reassurance	688,043	534,971	153,072	0	0	53	0	0	0
General Services Life	300,469	296,276	4,193	27,096	0	1,699	0	11	0
Georgia International Life	223,794	205,966	17,827	235	505	216	209	13	505
Gerber Life	52,043	40,226	11,818	1,354	203	357	251	0	203
Gerling Global Life	56,251	52,074	4,176	0	0	0	0	0	0
Globe Life and Accident Ins	539,386	338,333	201,053	5,995	608	2,180	355	5	635
Globe Life Ins	863,082	766,131	96,951	7,291	4,444	4,248	2,153	0	4,269
Golden American Life Ins	10,205	676	9,529	0	0	0	0	0	0
Golden Rule Ins	367,579	326,083	41,496	17	808	2	850	4	800
Government Personnel Mutual	303,972	281,533	22,439	4,750	7	2,079	0	954	7
Grand Pacific Life Ltd	112,334	106,975	5,358	1,161	0	278	0	114	0
Grange Mutual Life	167,728	155,046	12,682	2,167	166	3,067	302	214	163
Great American Life	2,940,540	2,841,233	99,307	96,142	35	48,926	53	0	33
Great American Reserve Ins	737,081	675,091	61,990	1,379	339	1,569	331	0	330
Great Northern Insured Annuit	1,666,973	1,546,039	120,937	322,879	0	26,671	0	0	0
Great Southern Life	872,400	755,400	117,000	8,074	17,636	3,746	17,377	10	17,572
Great-West Life & Annuity Ins	1,054,764	997,895	56,869	4,694	0	17,749	0	0	0
Great-West Life Assurance	7,478,775	7,437,003	41,773	64,023	28,483	43,326	24,423	2,164	32,226
GroupAmerica Ins	68,238	30,314	37,924	1,838	3,863	152	1,336	0	3,836

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
Guarantee American Life	3,364	73	3,291	0	0	0	0	0	0
Guarantee Mutual Life	575,026	526,941	48,085	10,921	20,475	7,330	15,866	1,598	20,015
Guarantee Reserve Life	75,653	59,856	15,797	2,593	178	873	79	0	171
Guarantee Trust Life	135,937	113,683	22,254	635	2,438	81	1,192	0	2,840
Guardian Ins & Annuity	1,065,204	995,021	70,183	9,156	0	2,820	0	0	0
Guardian Life of America	4,618,351	4,216,956	401,395	43,403	76,836	19,817	68,975	9,193	77,184
Gulf Atlantic Life	52,354	36,882	15,472	1,650	886	561	528	0	2,069
Gulf Life Ins	1,405,677	1,092,019	313,658	9	1	160	0	0	1
Hartford Life & Accident	1,431,252	1,154,619	276,633	16,394	29,547	13,287	24,916	2	37,096
Hartford Life Ins	6,222,233	6,044,048	178,186	29,384	9,983	64,123	9,947	11	9,960
Hartford Variable Annuity Lif	10,694	727	9,966	0	0	0	0	0	0
Harvest Life	250,653	229,383	21,270	2,101	1	16	1	0	2
Health Insurance of Vermont	8,017	4,323	3,694	0	4	0	0	0	4
Heritage Life	95,023	76,728	18,295	5,053	4,972	1,592	2,311	0	5,927
Hill County Life of TX	21,128	18,592	2,537	46	20	7	3	0	20
Home Life Financial Assur Cor	188,023	160,938	27,090	4,140	0	761	0	0	0
Home Life Ins	4,034,520	3,901,739	132,780	21,596	18,701	47,098	17,157	6,971	19,440
Home Owners Life	24,055	14,700	9,355	0	0	0	0	0	0
Homesteaders Life	63,779	60,620	3,159	5,091	0	2,248	0	76	0
Horace Mann Life	1,465,164	1,377,170	87,994	3,563	140	1,570	103	45	143
Hudson Life Reassurance Corp	52,451	38,291	14,159	0	0	0	0	0	0
Humana Ins	55,379	48,490	6,889	0	5,988	0	9,045	0	5,853
IDS Life	10,771,454	10,515,059	256,394	142,198	5,592	29,841	2,641	0	5,062
ITT Life	507,104	297,435	209,669	22,440	783	7,587	668	72	770
ITT Lyndon Life	609,351	497,379	111,972	3,757	9,918	742	2,989	0	14,616
Idealife Ins	6,491	1,217	5,274	0	0	0	0	0	0
Imperial Life Assurance of CN	12,488	10,413	2,075	485	41	464	33	90	29
Indianapolis Life	788,900	720,566	68,335	3,838	404	1,212	732	717	408
Individual Assurance Co	21,495	16,254	5,241	15,963	361	311	677	0	1,122
Industrial Life	29,381	20,798	8,582	420	350	154	455	0	376
Integon Life Ins Corp	731,470	638,971	92,499	9,149	0	525	0	10	0
Integrated Resources Life	3,096,584	3,007,718	78,866	24,877	0	28,262	0	15	0
Integrity Life Ins Co	1,090,883	1,061,407	29,476	267	0	3,686	0	0	0
Intercontinental Life Ins	65,654	55,964	9,691	129	39	40	10	0	37
Interfaith Life Ins	89,824	81,720	8,104	0	0	0	0	0	0
International Fin. Service	13,468	11,254	2,214	1,090	0	0	0	0	0
Inter-American Ins of Ill	112,668	101,005	11,663	12,597	1,220	5,460	1,286	0	1,158
Inter-State Assurance	95,290	71,845	23,435	3,522	0	1,564	0	0	0
Investors Ins Corp	13,435	8,205	5,231	1,087	0	52	0	5	0
Investors Life of Nebraska	59,634	38,590	21,044	1,857	0	534	0	19	0
Investors Life of North Amer	859,635	832,402	27,233	5,293	0	11,319	0	0	0
Iowa State Travelers Mut Asr	–	–	–	–	–	–	–	–	–
J.C. Penney Life	617,778	562,080	55,698	7,612	7,333	2,421	1,280	0	7,255
Jackson National Life	5,623,520	5,382,798	240,722	485,319	0	64,031	0	0	0
Jefferson National Life	500,766	457,800	42,966	11,992	291	3,096	701	127	285
Jefferson-Pilot Life	3,590,607	2,889,296	701,311	5,906	26,317	6,728	29,463	790	26,079
John Alden Life	2,066,457	1,994,887	71,570	12,995	56,691	22,491	41,528	0	56,477
John Deere Life	261,608	226,534	35,074	118	0	19	0	1	0
John Hancock Mutual Life	28,315,207	27,222,825	1,092,382	106,584	80,715	298,165	78,586	26,484	83,964
John Hancock Variable Life	1,333,441	1,147,261	186,180	31,007	0	6,466	0	375	0
Kansas City Life	1,405,231	1,254,327	150,903	8,825	101	7,444	37	297	98
Kemper Investors Life	4,645,845	4,570,175	75,670	95,878	0	78,521	0	38	2
Kennesaw Life & Accident Ins	17,063	10,544	6,519	55	0	76	0	1	0
Kentucky Central Life	1,043,405	961,602	81,803	32,596	67	7,293	571	5	67
Keystone Provident Life	5,165,223	5,074,780	90,443	214,039	0	6,326	0	0	3

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
Keystone State Life Ins	15,013	5,454	9,558	1	0	0	0	0	0
Knickerbocker Life	34,055	45,656	11,601 –	81	388	97	210	6	370
Lafayette Life	394,449	364,400	30,049	7,236	2,954	2,779	2,039	878	2,862
Layman National Life	38,772	34,635	4,137	508	16	298	3	2	17
League Life	55,298	38,770	16,528	1,504	0	797	0	0	0
Legacy Life Ins	14,653	11,534	3,119	1,027	28	241	0	2	31
Liberty Life Assur of Boston	1,065,430	1,031,338	34,092	5,689	9,204	4,203	10,087	693	9,204
Liberty Life Ins	971,608	890,803	80,805	613	3	178	9	3	3
Liberty National Life	2,814,223	1,968,943	845,280	715	110	1,164	102	1	110
Life and Casualty Ins of Tenn	1,372,839	1,202,987	169,852	1,152	11	634	2	28	11
Life Assur of Pennsylvania	86,928	77,441	9,487	5,911	3,059	2,594	2,091	0	4,277
Life Ins of Illinois	45,621	21,121	24,500	4	0	21	0	0	0
Life Ins of North America	1,384,079	980,109	403,971	10,170	50,589	13,903	49,759	0	51,383
Life Ins of The Southwest	645,525	612,917	32,608	27,044	2,611	3,182	14 –	122	2,611
Life Ins of Virginia	3,451,045	3,260,866	190,178	45,310	33	15,871	85	0	256
Life Investors Ins of America	1,616,328	1,513,382	102,946	898	1,359	199	1,457	12	1,363
Life of Boston Ins	19,250	14,388	4,861	88	0	71	0	0	0
Life of Mid-America	12,265	6,935	5,330	0	0	0	0	0	0
Lincoln American Life	99,114	84,129	14,986	119	0	162	0	5	0
Lincoln Benefit Life	60,529	26,539	33,990	65,902	3	2,993	0	5	4
Lincoln Heritage Life	49,545	42,289	7,256	3,173	41 –	907	63	0	372
Lincoln Liberty Life	156,310	149,309	7,001	4,267	0	689	0	0	0
Lincoln National Life	5,687,359	5,023,600	663,759	33,742	145,925	53,096	140,713	2,600	146,130
Lincoln National Pension Ins	7,677,754	7,546,108	131,646	11,060	0	78,264	0	0	0
Lincoln Security Life of CT	10,744	4,493	6,251	4	0	0	0	0	0
Lone Star Life	190,495	176,307	14,188	443	2,535	238	844	0	2,502
Loyal American Life	177,158	155,769	21,389	233	685	116	297	0	689
Loyalty Life Ins	148,431	135,520	12,911	659	1,349	1,815	1,420	0	1,349
Mbl Life Assurance Corp	168,799	142,053	26,746	510	0	913	0	0	0
MIC Life	279,583	225,813	53,770	1,396	2,148	785	1,583	0	2,044
MML Bay State Life	30,775	5,322	25,453	197	0	9	0	0	0
MML Life	33,127	23,587	9,540	395	0	863	0	0	0
MML Pension Ins	188,511	156,175	32,337	1,207	0	950	0	0	0
Maccabees Life and Annuity Co	139,262	134,592	4,670	236	0	0	0	0	0
Maccabees Mutual Life	821,725	728,841	92,884	15,864	14,523	5,848	5,346	291	14,173
Main Life Ins	6,102	1,828	4,274	0	0	0	0	0	0
Maine Fidelity Life	33,365	27,664	5,700	1,894	0	311	0	0	0
Manhattan Life	669,604	631,106	38,498	7,548	0	9,696	0	1,844	0
Manhattan National Life	225,440	214,240	11,199	6,195	0	4,624	0	2	0
Manufacturers Life	9,308,228	9,074,853	233,376	147,300	4,652	183,045	2,664	14,036	4,369
Manufacturers Life of America	49,220	12,549	36,671	543	0	404	0	0	0
Mark Twain Life Ins Corp	23,132	11,953	11,179	1	15	0	5	0	16
Marquette National Life	431,974	403,659	28,315	0	0	0	0	0	0
Massachusetts Casualty Ins	98,437	81,175	17,262	0	6,982	0	5,019	0	7,034
Massachusetts General Life	514,404	454,685	59,719	46,348	1,849	8,597	400	44	1,849
Massachusetts Indemnity & Lif	789,375	435,979	353,396	113,508	26,213	25,671	2,704	0	27,322
Massachusetts Mutual Life	22,404,070	21,386,904	1,017,167	95,579	106,743	68,722	98,190	34,347	101,615
Maxicare Life and Health Ins	8,410	3,954	4,456	26	484	0	532	0	299
Mayflower National Life Ins C	32,984	29,028	3,956	288	527	187	112	0	370
Medico Life	38,284	31,321	6,963	97	7,582	19	5,553	0	8,434
Mercantile and General Life R	44,881	15,414	29,466	0	0	0	0	0	0
Mercantile and General Reins	138,540	105,938	32,602	0	0	0	0	0	0
Merit Life	474,770	325,038	149,731	3,355	4,695	1,057	3,062	1	3,532
Merrill Lynch Life	71,753	32,908	38,845	2,361	0	0	0	0	0
Metlife Security Ins	497,976	462,985	34,991	0	0	0	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
Methfe Security Ins of Louis	224,055	139,309	84,746	0	0	0	0	0	0
Metropolitan Ins & Annuity	2,827,354	2,756,353	71,002	43,683	0	8,140	0	0	0
Metropolitan Life	94,231,996	90,755,377	3,476,619	205,275	113,593	756,024	98,826	81,148	120,687
Metropolitan Tower Life Ins	70,043	43,077	26,966	7	0	21	0	0	0
Mid-Continent Life	110,033	85,436	24,597	1,659	3	316	0	26	3
Middle Atlantic Life	11,028	7,588	3,439	1	0	0	0	0	0
Midland Mutual Life	883,594	841,759	41,836	43,847	0	4,218	26 –	247	0
Midland National Life	672,516	518,240	154,277	12,928	20	6,533	38	127	24
Midwest Life Ins	122,458	113,021	9,436	0	0	181	0	0	0
Mid-West National Life of Ten	51,339	41,175	10,164	125	1,625	153	538	1	1,846
Midwestern United Life	257,313	217,074	40,239	5,777	1	1,130	0	15	1
Ministers Life - A Mutual Lif	199,331	174,095	15,236	2,375	1,935	856	1,751	296	1,879
Minnesota Mutual Life	4,465,747	4,303,990	161,757	51,268	8,202	26,163	10,751	7,172	11,485
Mission Life Ins	72,395	62,436	9,959	0	0	0	0	0	0
Modern Pioneers' Life	10,592	9,008	1,584	56	0	34	0	2	0
Monarch Life Ins	4,657,271	4,515,346	141,925	37,941	11,770	25,637	14,395	172	11,783
Montgomery Ward Life	245,570	165,831	79,738	8,371	14,195	5,174	5,311	0	14,089
Monumental General Ins	176,042	147,938	28,104	3,065	9,536	1,007	6,249	0	11,008
Monumental Life Ins	690,015	605,381	84,634	2,368	1	624	4	1	1
Mony Life of America	862,013	809,636	52,377	5,982	0	956	0	0	0
Munich American Reassurance	102,689	72,897	29,792	0	0	0	0	0	0
Mutual Benefit Life	10,638,858	10,257,373	381,485	53,387	55,703	39,160	46,187	8,284	56,848
Mutual Life of New York	15,757,076	15,229,803	527,273	99,095	54,630	49,541	53,707	24,930	52,038
Mutual of America Life	4,321,534	4,156,774	164,760	4,157	346	15,107	257	131	346
Mutual of Omaha Ins	1,997,450	1,480,876	516,573	0	76,514	0	64,609	0	76,325
Mutual Security Life Ins	571,478	555,406	16,072	3,578	3,761	10,040	3,286	257	3,781
Mutual Service Life Ins	548,658	532,470	16,188	2,202	5,472	975	4,318	144	5,622
Mutual Trust Life	431,709	390,279	41,430	3,629	126	2,270	115	833	127
NN Investors Life Inc	534,093	476,975	57,118	2,003	61,502	865	45,019	1	60,070
NRG America Life Reassurance	795,806	783,420	12,386	0	0	0	0	0	0
National American Life of PA	103,107	95,925	7,181	1,154	20,233	97	16,280	0	18,428
National Benefit Life	1,637,722	1,605,969	31,752	13,879	1,957	8,624	1,091	0	1,954
National Farmers Union Life	156,796	144,480	12,316	61	71	103	66 –	6	71
National Fidelity Life	386,376	353,895	34,481	4,071	459	8,238	1,234	147	442
National Financial Insurance	35,296	26,925	8,371	56	126	25	109	0	117
National Foundation Life	55,525	49,255	6,270	182	3,465	117	1,593	2	3,312
National Guardian Life	352,804	318,576	34,228	413	4	171	0	94	4
National Health Ins	35,899	17,203	18,696	6	4,857	0	2,134	0	4,958
National Home Life Assurance	3,782,769	3,565,665	217,104	18,117	26,367	18,555	10,660	0	25,943
National Liberty Life	218,057	165,076	52,982	61	150	54	61	0	142
National Life	3,779,464	3,615,813	163,651	28,978	4,392	24,402	4,105	9,987	4,583
National Old Line Ins	578,283	477,086	101,197	1,443	116	774	54	13	115
National Pension Life Ins	7,957	678	7,279	0	0	0	0	0	0
National Public Service Ins	71,528	51,252	20,276	1,950	0	1,207	0	5	0
National Reserve Life	2,199	44	2,155	0	0	0	0	0	0
National Travelers Life	274,785	245,855	28,930	764	41	602	28	229	40
National Western Life	1,247,099	1,205,473	41,626	3,696	0	21,274	0	12	0
Nationwide Life	8,700,863	8,332,954	367,909	12,049	4,263	41,704	3,641	457	4,170
New England General Life	32,583	4,779	27,804	0	1,056	0	1,124	0	1,064
New England Mutual Life	15,890,516	15,383,517	506,999	69,649	25,120	44,414	26,676	22,059	23,744
New England Variable Life	63,367	54,372	8,995	526	0	56	0	0	0
New Jersey Life	176,285	167,442	8,843	4,634	0	3,665	0	0	0
New York Life and Health Ins	13,983	1,231	12,752	0	72	0	206	0	65
New York Life Ins & Annuity	8,496,662	8,141,762	354,900	155,466	0	61,330	0	0	0
New York Life	35,153,776	33,095,870	2,057,906	432,529	201,935	348,277	194,387	128,462	209,992

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business					
				Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
North American Life & Health	1,478,481	1,376,938	101,543	68,670	904	11,806	1,545	0	850
North American Equitable Life	25,112	17,256	7,856	25	0	32	0	0	0
North American Life & Casualt	839,075	752,738	86,337	14,597	18,465	12,023	17,831	0	19,089
North American Life Assurance	153,192	141,028	12,164	1,132	7	5,181	535	375	7
North American Reassurance	545,874	480,707	65,167	0	0	0	0	0	0
North American Security Life	355,903	342,776	13,127	536	0	153	0	0	0
North Atlantic Life of Amer	536,754	512,256	24,498	399	0	384	0	0	0
North Carolina Mutual Life	217,413	205,072	12,341	92	20	13	8	0	20
North Central Life Ins	176,916	164,161	12,755	54	5,163	1,746	3,326	1	484
North Coast Life	50,723	49,135	1,588	1,926	5	954	1	4	6
North West Life Assur of Amer	19,564	12,565	6,999	25	0	23	0	6	0
North West Life Assur of Cana	211,576	196,153	15,422	15,501	0	11,120	0	0	0
Northbrook Life	450,909	418,055	32,854	278,923	16,842	26,278	15,811	0	16,842
Northern Life	1,423,896	1,349,451	74,436	13,476	11	8,665	0	239	10
Northwestern Mutual Life	25,349,018	24,226,575	1,122,443	166,148	21,230	86,685	15,994	81,981	15,732
Northwestern National Life	5,073,156	4,778,273	294,883	39,658	31,163	24,860	31,100	3,668	27,359
Occidental Life Ins of NC	183,216	164,428	18,789	2,041	530	1,301	240	47	536
Ohio Life	223,994	194,025	29,969	3,410	0	682	0	0	0
Ohio National Life Asr	202,850	165,839	37,011	2,375	1,370	616	348	0	1,377
Ohio National Life	1,913,574	1,817,193	96,381	2,591	88	1,781	201	1,359	89
Ohio State Life	508,545	433,786	74,759	5,469	1,334	1,837	1,899	79	1,431
Old American	143,118	114,338	28,780	1,174	705	478	412	0	672
Old Line Life	651,877	516,715	135,162	29,208	0	10,996	0	53	0
Old Republic Life	131,975	100,030	31,945	1,957	3,925	897	331	0	3,736
Omaha Financial Life	50,878	29,342	21,536	352	990	108	563	0	1,045
Orange State Life and Health	40,430	30,552	9,878	926	214	773	142	0	279
Oxford Life	264,910	139,639	125,271	98	2,318	333	2,294	0	2,353
Ozark National Life	107,235	98,043	9,193	430	11	324	23	29	11
PHF Life	235,710	210,902	24,808	116	5	1,036	8	0	3
Pacific Guardian Life	50,203	34,895	15,308	7,547	218	1,640	208	0	217
Pacific Northwest Life	10,330	8,491	1,839	186	621	356	251	0	621
Pacific Standard Life	364,669	323,657	41,012	51,933	5,352	20,974	3,891	58	4,937
Pan-American Assurance Co	211,203	180,766	30,437	4,612	0	2,916	0	0	0
Pan-American Life	1,731,472	1,652,946	78,526	3,914	14,766	939	8,567	273	13,456
Paragon Life Ins	8,464	4,085	4,379	205	0	10	0	0	0
Pathmark Assurance	3,367	28	3,339	0	0	0	0	0	0
Paul Revere Life	1,542,752	1,365,982	176,770	4,318	52,454	4,417	51,257	0	50,737
Paul Revere Protective Life	284,899	256,600	28,299	1,766	0	760	0	0	0
Paul Revere Variable Annuity	816,686	764,987	51,699	946	0	0	0	0	0
Peninsular Life	81,901	77,177	4,723	198	1	71	0	0	1
Penn Diversified Ins & Annuit	5,506	203	5,303	9	0	0	0	0	0
Penn Ins & Annuity Co	515,529	491,620	23,909	3,410	0	3,318	0	0	0
Penn Mutual Life	4,984,400	4,809,116	175,284	25,338	1,536	49,481	1,212	6,090	1,471
Pennsylvania Life	403,561	330,933	72,628	5,936	22,936	2,166	8,986	0	23,791
Personal Life	–	–	–	–	–	–	–	–	–
Philadelphia American Life In	146,635	123,239	23,396	222	884	167	1,788	0	968
Philadelphia Life Ins Co	1,269,421	1,155,726	113,695	28,870	43	13,363	37	55	39
Phoenix American Life	156,243	147,550	8,693	10,449	0	113	0	0	0
Phoenix Mutual Life	5,678,490	5,425,767	252,723	37,688	22,431	34,740	15,483	10,563	21,794
Physicians Life	90,362	72,693	17,669	1,666	0	756	0	0	0
Physicians Mutual	411,495	247,739	163,757	0	15,022	0	8,462	0	15,388
Pilgrim Life Ins	9,607	3,062	6,545	0	0	0	0	0	0
Pioneer American Ins	15,777	8,613	7,164	253	0	19	0	0	0
Pioneer Life of Illinois	223,649	200,311	23,338	10,210	12,808	1,857	4,409	0	20,977
Pioneer Mutual Life	188,713	180,245	8,468	4,154	0	2,165	0	302	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
Pioneer Security Life	16,676	11,401	5,275	26	0	0	0	0	0
Praetorian Mutual Life	43,152	38,575	4,577	28	4	102	1	4	4
Prairie States Life	96,889	87,070	9,819	129	28	164	11	13	56
Preferred Risk Life	136,618	96,988	39,630	1,305	110	366	52	3	109
Premier Life Insurance	4,999	930	4,058	0	0	0	0	0	0
Presbyterian Ministers' Fund	370,681	332,889	37,793	2,698	0	1,356	0	567	0
Presidential Life	1,832,761	1,756,571	76,190	30,823	0	9,415	0	0	0
Principal Mutual Life	21,999,832	21,294,072	705,759	99,085	209,382	87,251	184,702	23,173	208,715
Principal National Life	473,602	451,188	22,414	2,983	0	1,766	0	0	0
Progressive American Life Ins	40,754	15,322	25,431	69	752	159	349	0	252
Protected Home Mutual Life	96,812	91,529	5,283	128	10	186	12	27	10
Protective Life	758,857	636,114	122,743	13,561	853	11,636	375	351	907
Provident Life and Accident	3,871,875	3,303,029	568,846	45,634	262,645	40,594	230,566	5	245,301
Provident Life	158,973	140,346	18,628	1,273	4	1,249	4	85	4
Provident Mutual Life of Phil	2,674,233	2,542,025	132,208	25,883	12,834	18,535	10,510	6,528	12,452
Provident National Assr	6,075,204	5,913,130	162,074	2,463	0	9,299	0	0	0
Providers Fidelity Life	93,521	79,286	14,235	8	3,020	0	1,717	0	2,544
Pruco Life	3,661,103	3,582,839	78,263	128,734	0	19,014	0	0	0
Prudential Ins of America	*6,196,999	*2,431,635	3,765,364	768,322	533,477	829,538	486,152	163,432	500,859
Pyramid Life	75,729	55,001	20,728	321	566	264	840	5	559
Reliable Life	367,028	322,559	44,468	822	5,372	95	4,242	1	5,372
Reliance Standard Life	1,180,110	1,072,614	107,496	3,912	15,542	2,081	2,000	4	15,607
Republic-Vanguard Life	65,918	33,441	32,477	866	98	287	47	0	101
Reserve Life	606,190	415,562	192,628	2,465	24,693	1,769	23,806	10	24,291
Royal Life of America	112,464	68,425	44,039	899	0	684	0	0	0
Rushmore Mutual Life	52,752	44,436	8,316	374	0	256	0	78	0
SMA Life Assurance	1,539,244	1,402,943	136,301	14,310	1,969	4,471	4,116	0	2,021
Safeco Life	3,331,663	3,217,811	113,852	46,226	28,181	20,222	23,453	3	27,995
Safeco National Life	14,374	3,063	11,312	182	0	50	0	0	0
Seaboard Life	0	0	0	0	0	0	0	0	0
Security Assurance	25,698	12,603	13,095	754	1,684	230	307	0	1,973
Security Benefit Life	1,945,585	1,894,619	50,965	10,500	1,415	28,754	1,182	452	1,389
Security-Connecticut Life	697,186	569,727	127,459	23,211	152	12,899	38	64	151
Security First Life	846,141	793,111	53,030	1,338	0	4,877	0	0	0
Security Life of America	73,076	57,825	15,251	1,046	3,179	304	3,527	0	3,564
Security Life of Denver	1,079,545	878,827	200,717	44,798	330	11,763	139	2,633	315
Security Mutual Life of Nebr	247,079	221,258	25,821	2,759	265	1,403	252	340	264
Security Mutual Life of NY	742,601	712,529	30,072	1,520	73	737	3	224	60
Security of America Life	144,062	122,042	22,040	0	0	0	0	0	0
Sentinel Security Life	27,955	20,133	7,822	1,336	0	399	0	1	0
Sentry Life	979,013	874,822	104,191	3,728	13,349	6,767	14,341	33	13,259
Sierra Pacific Life	8,401	4,069	4,332	300	506	116	379	0	648
Signature Life Ins	6,402	200	6,202	0	0	0	0	0	0
Sooner Life	41,879	28,999	12,880	0	0	0	0	0	0
Southern Life	3,579	65	3,514	14	0	15	0	1	0
Southland Life	965,636	815,513	150,123	1,605	52	526	112	1	52
Southwestern Life	5,963,840	5,723,840	240,000	7,506	133	5,213	102	7	134
Springfield Life	165,580	133,597	31,983	600	1,727	669	982	0	1,703
Standard Ins	1,676,226	1,551,688	124,538	38,579	63,052	28,945	61,054	4,582	61,984
Standard Life & Accident	233,683	190,511	42,972	1,541	7,161	1,022	4,973	19	7,618
Standard Mutual Life	–	–	–	–	–	–	–	–	–
Standard of America Life	58,715	12,592	46,122	4	0	0	0	0	0
Standard Security Life of NY	135,800	102,034	33,765	14	1,059	29	246	0	1,062
State Bond & Mortage Life	240,850	226,825	14,025	105	0	2,307	0	0	13
State Farm Annuity and Life	4,941	12	4,930	0	0	0	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business					
				Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
State Farm Life	9,590,205	8,385,440	1,204,765	143,354	0	48,879	0	45,789	0
State Life	179,788	162,708	17,080	1,930	264	1,342	191	465	266
State Mutual Life Assur of Am	4,869,510	4,717,725	151,785	9,731	25,880	16,513	33,356	3,674	25,641
States West Life	9,813	5,681	4,132	0	0	0	0	0	0
Statesman National Life	16,712	12,687	4,025	70	1,060	30	697	0	1,075
Sterling Investors Life	12,264	9,356	2,908	139	2,596	41	2,512	0	2,598
Summit National Life Ins	257,971	204,359	53,612	9,311	0	4,701	0	95	0
Sun Life Assurance of Canada	2,205,822	2,160,312	45,510	18,486	2,394	10,146	4,014	4,477	2,345
Sun Life Assur of Canada U.S	3,926,935	3,633,636	293,296	11,135	0	5,433	0	0	0
Sun Life Ins of America	3,992,920	3,802,491	190,428	231,863	186	23,485	13	39	189
Sunset Life Ins of America	241,697	206,081	35,616	8,580	28	5,301	24	43	30
Supreme Life of America	55,179	52,956	2,223	287	0	275	84	0	69
Surety Life	55,062	27,196	27,866	22,615	8	8,631	3	2	8
Tandem Ins Group	2,600,017	2,554,395	45,622	0	0	11,160	0	0	0
Teachers Ins & Annuity Assoc	38,631,447	36,990,597	1,640,851	154,149	791	50,279	1,685	139,590	779
Time Ins	714,384	522,996	191,398	246	1,911	46	1,180	0	1,972
Trans-General Life	11,441	3,550	7,891	13	0	0	0	0	0
Transamerica Assurance Co	12,801	9,027	3,774	762	16	25	11	0	20
Transport Life	325,570	253,596	71,973	2,111	21,791	1,029	4,711	0	21,503
Travelers Ins	30,672,244	29,212,821	1,459,424	83,732	262,806	117,382	17,433	0	206,818
Travelers Ins of Illinois	309,553	241,908	67,646	3,627	337	1,123	1,154	0	288
Travelers Life and Annuity	3,606,635	3,454,323	152,332	85	0	1,260	0	0	0
Travelers Life	778,823	727,180	51,643	0	0	0	0	0	0
Triad Life	31,142	18,073	13,069	747	0	75	0	0	0
USAA Annuity and Life Ins	1,146,605	1,105,890	40,715	35,548	0	5,283	0	0	0
USAA Life	953,625	862,254	91,371	21,209	2,671	5,341	1,979	3,465	3,005
Underwriters Life	7,487	5,177	2,309	28	815	53	794	0	570
Underwriters National Assur	52,426	48,091	4,335	51	894	413	736	0	745
Union Bankers Ins	173,392	148,662	24,729	61	917	104	814	2	933
Union Benefit Life Ins	18,103	12,929	5,173	531	441	36	224	0	457
Union Central Life	2,965,259	2,858,387	106,872	16,530	29,324	19,989	39,199	1,503	28,546
Union Fidelity Life	250,298	142,257	108,041	1,411	11,465	573	5,394	0	11,150
Union Labor Life	1,889,733	1,859,204	30,529	6,287	100,846	8,923	90,061	9,122	100,560
Union Security Life	133,421	107,320	26,101	6,718	8,247	1,853	2,333	0	7,607
United American Ins	544,636	421,490	123,146	1,900	68,180	1,051	50,123	0	74,132
United Companies Life	885,684	852,000	33,684	19,371	6,019	5,520	4,420	50	6,019
United Equitable Life	27,405	18,402	9,003	3	12	0	4	0	20
United Fidelity Life	380,336	349,289	31,046	8,327	528	6,869	280	20	652
United General Life	7,529	6,546	983	0	17	4	10	0	18
United Home Life	46,336	35,982	10,354	546	406	124	334	4	406
United Ins of America	2,146,149	1,106,592	1,039,557	32,064	43,591	15,267	28,236	0	38,442
United Investors Life	393,154	273,901	119,254	19,105	0	2,494	0	0	0
United Life & Accident	663,254	590,562	72,692	8,479	2,334	3,725	3,133	73	2,327
United of Omaha Life	3,542,142	3,296,463	245,679	30,661	64,843	19,838	69,791	10	63,802
United Olympic Life I C	610,276	583,157	27,118	6,962	41	9,577	40	23	41
United Pacific Life	4,146,926	3,992,829	154,097	103,162	32	52,642	57	0	31
United Presidential Life	393,359	359,793	33,567	16,995	0	1,180	0	13	0
United Services General Life	159,133	142,268	16,865	11,593	4	3	0	0	4
United Services Life Ins	581,389	516,240	65,150	6,825	8	4,805	0	997	8
United States Life of NY	996,700	874,570	122,131	6,481	1,366	5,469	3,100	136	1,334
United World Life Ins	66,238	48,264	17,973	470	2	192	1	0	2
Unity Mutual Life	458,891	444,825	14,066	532	11	1,516	4	91	11
Universal Life	65,563	60,009	5,553	870	277	490	48	0	276
Universal Security Assurance	6,027	3,667	2,360	4,126	0	0	0	0	0
Universal Underwriters Life	112,260	81,325	30,934	1,782	650	270	423	0	1,421

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
Universe Life	11,126	7,686	3,440	1,202	43	925	111	322	43
Unum Life Ins	4,385,748	3,947,038	438,710	1,437	2,031	2,732	3,042	1,045	1,855
Unum Life of America	2,178,640	1,662,690	515,950	9,660	93,637	7,642	97,083	0	96,562
Unum Pension and Ins	792,219	748,667	43,552	1,694	0	505	0	0	0
Uslife Life Ins	469,241	365,824	103,418	27,615	262	15,115	151	46	258
Utica National Life	83,315	75,862	7,453	1	0	28	0	0	0
Valley Forge Life	287,048	205,519	81,528	10,347	42	5,022	178–	0	42
Variable Annuity Life	9,151,305	8,968,623	182,682	100,281	0	31,377	0	0	0
Vermont Life	187,857	179,957	7,900	4,115	0	306	0	0	0
Veterans Life Ins	178,577	134,013	44,564	7,970	2,570	4,235	785	0	2,560
Victory Life Ins Co	161,379	153,004	8,375	1,493	2	707	3	17	2
Vista Life	36,407	23,562	12,845	334	104	69	37	0	213
Volunteer State Life	404,265	359,115	45,149	6,912	14	1,354	4	0	4
Voyager Life	218,410	200,732	17,678	0	0	0	0	0	0
Washington National Ins	1,886,811	1,720,957	165,853	17,047	64,023	8,598	98,205	3	63,289
Washington Square Life	306,998	291,866	15,133	4,191	953	948	19	0	854
Wellington Life	6,680	2,334	4,346	0	0	0	0	0	0
Western & Southern Life	3,466,926	2,986,066	480,860	3,513	79	5,404	259	1,823	79
Western Fidelity Ins	27,821	17,754	10,067	4	465	0	40	0	620
Western General Life	12,642	8,201	4,440	65	0	85	0	8	0
Western Life	727,212	661,436	65,776	9,817	42,829	9,910	35,080	609	42,927
Western National Life	3,190,904	3,022,617	168,286	109,636	0	30,524	0	0	0
Western Reserve Life Ass Ohio	248,600	205,003	43,597	2,374	0	355	0	3	0
Western Security Life	47,197	27,242	19,955	1,918	0	0	0	0	513
Western-southern Life Assuran	643,900	590,254	53,646	1,151	0	295	0	0	0
Western States Life	442,860	367,063	75,797	6,503	70	1,945	134–	1	69
Westfield Life	151,083	120,691	30,392	1,730	0	597	0	0	0
Westhrift Life	7,027	3,768	3,259	0	0	0	0	0	0
Westward Life	30,055	17,712	12,343	314	1,169	263	180	0	254
William Penn Life	31,439	27,951	3,488	3,966	1,187	2,049	888	0	1,187
Wisconsin National Life	221,524	189,374	32,151	1,694	40	665	28–	3	40
Woodmen Accident & Life	407,937	365,751	42,186	2,957	10,804	2,019	10,123	1,063	10,974
Workmen's Life Ins	2,513	47	2,465	0	0	0	0	0	0
World Ins	96,918	89,595	7,323	239	273	465	294	56	271
World Service Life of Colo	41,713	19,496	22,217	0	0	2	7	0	0
Zurich American Life	72,186	50,743	21,443	236	7	44	27	0	7
Subtotals - Foreign Insurers	1,094,229,300	*30,972,051	63,257,249	9,901,433	5,703,724	6,455,077	4,768,667	1,026,966	5,845,831

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
Foreign Fraternal									
Aid Association For Lutherans	6,246,320	5,857,557	388,764	50,723	5,090	15,453	4,758	7,675	5,170
Alianza	212	205	7	1	0	3	0	0	0
American Fraternal Union	17,523	16,556	967	45	1	52	0	2	1
American Slovenian Catholic U	21,174	22,857	4,317	17	2	14	0	11	2
American Woodmen Supreme Camp	638	360	278	7	0	224	0	0	0
Baptist Life Assoc	12,823	11,808	1,016	46	0	118	0	0	0
Ben Hur Life Assoc	34,654	25,409	9,246	6	0	48	0	6	0
Bnai Zion	6,658	6,048	610	79	0	70	0	0	0
Csa Fraternal Life	66,960	59,970	6,990	13	1	25	1	4	1
Catholic Family Life	84,458	69,969	14,489	146	1	80	0	38	1
Catholic Knights Ins Soc	220,267	190,962	29,305	5	7	1	28	5	6
Catholic Order of Foresters	244,001	202,144	41,856	50	0	23	0	29	0
Croatian Catholic Union	6,190	4,519	1,671	6	0	2	0	1	0
Croatian Fraternal Union Amer	86,813	78,398	8,415	331	16	177	35	63	0
Danish Brotherhood In America	8,278	6,571	1,707	40	0	27	0	8	0
Degree of Honor Protective As	60,679	52,897	7,783	219	0	142	0	38	0
Greater Beneficial Union	62,681	59,422	3,259	41	0	81	0	4	0
Greek Catholic Union of USA	100,469	93,663	6,806	69	0	15	0	1	0
Holy Family Society of USA	11,400	6,576	4,824	66	0	6	0	0	0
Hungarian Reformed Fed. of Am	21,623	14,991	6,633	37	0	0	0	72	0
Independent Order of Forester	2,153,582	1,787,065	366,516	38,967	373	22,632	401	9,133	373
Knights of Columbus	2,480,165	2,163,268	316,897	12,074	0	4,339	0	4,670	348
Lithuanian Workers - Assoc Of	1,280	668	612	0	0	1	0	1	0
Loyal Christian Benefit Assoc	61,645	53,813	7,832	17	0	9	0	1	0
Lutheran Brotherhood	4,884,343	4,595,674	288,668	37,268	1,962	13,197	1,456	7,067	2,061
Mennonite Mutual Aid Assoc	64,904	56,056	8,848	83	2,049	63	2,195	14	2,099
Modern Woodmen of America	1,256,418	1,119,741	136,677	5,083	32	1,978	39	949	31
National Catholic Society	71,377	54,969	16,409	20	0	12	0	17	0
National Fraternal Society	9,445	8,505	940	9	1	11	1	3	1
National Slovak Society	17,849	16,095	1,754	4	0	2	0	0	0
Neighbors of Woodcraft	14,429	12,779	1,650	325	9	533	0	28	9
North American Benefit Assoc	110,661	82,589	28,072	58	0	200	0	101	0
North American Swiss Alliance	2,480	1,371	1,110	4	0	4	0	1	0
Omaha Woodmen Life Society	1,985,090	1,797,800	187,290	3,701	93	1,710	54	1,065	93
Police and Fireman's Assoc	34,215	20,276	13,939	91	417	34	268	36	417
Polish National Alliance	221,111	191,491	29,619	212	0	85	0	55	0
Polish Roman Catholic Union	69,009	56,710	12,299	2	0	11	0	2	0
Polish Women's Alliance	37,807	31,455	6,352	22	0	21	0	6	0
Royal Acranum-Supreme Counci	40,057	26,156	13,902	16	0	11	0	20	0
Royal Neighbors of America	404,723	289,045	115,678	507	0	562	0	274	0
Slovene National Benefit Soc	50,652	45,849	4,803	103	14	75	8	11	15
Sons of Norway - Supreme Lodg	85,952	81,169	4,783	1,418	18	367	5	77	28
Travelers Protective Assoc	16,096	2,498	13,598	0	7	0	10	0	7
Union & League of Romanian	2,119	1,681	438	1	0	1	0	0	0
United Commercial Travelers	30,034	5,978	24,057	8	0	0	0	0	314
United States Letter Carriers	42,065	31,770	10,296	325	532	137	348	78	533
United Transportation Union	127,576	104,332	23,244	862	428	506	455	145	429
Western Fraternal Life	78,010	69,226	8,784	39	0	20	0	6	0
William Penn Association	87,413	76,754	10,659	17	2	48	2	4	2
Woodmen of The World	40,549	31,596	8,953	2,332	84	2,531	94	129	84

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1988—Continued

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Workmen's Benefit Fund of U.S.	30,834	25,819	5,015	166	9	919	4	40	9
Workmen's Circle	12,399	9,811	2,588	7	1	24	4	2	1
Subtotals - Foreign Fraternal	21,838,111	19,632,890	2,211,220	155,689	11,170	66,801	10,167	31,894	12,038
Totals - Foreign Insurers	1,116,067,411	1,050,604,941	65,468,470	10,057,122	5,714,894	6,521,679	4,778,833	1,058,860	5,657,869
Grand Totals	1,163,546,892	1,094,405,150	69,147,729	11,191,033	6,221,087	7,578,652	5,159,096	1,090,298	6,166,412

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
California Insurers								
ACHD Ins	2,283	5	2,278	1 –	147	95	792	0
AIM Ins	22,769	18,576	4,193	1,026 –	1,199	9 –	16,448	8,877
All West Ins	14,348	1,622	12,725	1,242	1,620	1,955	110,435	68,002
Allegiance Ins	16,976	8,990	7,986	247	1,104	1,051	6,220	4,639
Allianz Ins	337,116	261,968	75,147	3,658 –	21,507	3,048	67,319	29,913
Allianz Underwriters Ins Co	54,881	21,346	33,535	201 –	3,640	931 –	21,174	13,282
Allied Ins	77,013	57,134	19,878	307	5,683	2,797	3,145	2,829
American Sentinel Ins	5,169	2,070	3,099	303 –	240	143 –	543	197
American Sterling Ins	20,165	15,636	4,529	1,434	1,034	1,779	2,212	1,082
American Surety Co	1,817	568	1,249	31 –	90	36	451	163
Amwest Surety Ins	68,171	44,697	23,474	76 –	1,638	12,884	16,787	1,148
Anvil Ins	20,764	11,048	9,716	538	1,234	1,016	12,644	5,477
Argonaut Ins	1,571,206	1,198,537	372,670	12,255 –	126,196	86,611	114,573	89,758
Associated Indemnity Corp	102,865	64,654	38,211	2,034 –	7,004	3,063 –	175,118	114,562
Associated International Ins	85,326	59,878	25,448	1,043	5,112	2,028	33,615	10,422
Balboa Ins	264,866	168,409	96,457	54,031 –	40,246	12,468 –	16,817	6,991
Beaver Ins	79,774	61,632	18,142	877 –	5,819	1,651	96,232	65,812
CNA Casualty of Calif	212,344	176,496	35,849	5,231 –	16,787	9,053	39,417	29,088
CSE Safeguard Ins	26,978	18,351	8,627	2,604 –	1,203	4,431	19,732	15,105
Cal Accountants Mutual Ins	28,443	20,404	8,039	575 –	1,468	910	15,542	3,999
Cal-American Ins Co	3,823	1,982	1,841	134 –	188	54	2,858	2,246
Calfarm Ins	105,010	72,118	32,893	6,104	6,255	6,539	139,890	75,425
California Automobile Ins	4,072	45	4,026	7 –	352	314	0	0
California Capital Ins	104,147	69,571	34,576	4,412 –	4,359	2,133	61,007	31,177
California Casualty & Fire	62,270	50,015	12,254	1,287 –	3,985	4,922	41,617	22,968
California Casualty General	90,506	72,734	17,772	1,872 –	5,739	7,285	38,485	15,395
California Cas. Indemnity Exh	349,646	238,228	111,418	5,968 –	17,888	9,554	150,439	116,013
California Casualty Ins	155,622	102,702	52,920	2,575 –	8,399	4,380	76,173	46,471
California Compensation & Fire	83,094	65,773	17,320	3,051 –	6,208	526	29,965	19,751
California General Underwriter	2,705	28	2,676	0	183	163	0	0
California Indemnity Ins	19,820	14,692	5,128	1,849 –	601	5,128	9,710	6,049
California Ins	8,919	1,609	7,310	663	674	892	57,540	26,651
California State Auto Assoc	2,283,476	1,754,516	528,960	102,874	123,440	141,368	1,125,492	691,348
California Union Ins	182,224	157,985	24,239	4,628 –	8,301	932 –	14,200	35,508
Canadian Ins of California	44,814	34,336	10,478	2,527 –	1,808	148	32,134	15,950
Capital Bond and Ins	2,069	3,640	1,571 –	256 –	117	173 –	168	77
Carlisle Ins	8,043	6,223	1,820	941 –	595	135	7,036	4,123
Century-National Ins	187,621	146,058	41,563	4,035	9,143	9,626	155,345	80,067
CIGNA Insurance Co	767,129	620,960	146,169	17,036 –	29,045	5,024	18,359	6,006
Citation Ins	67,091	50,931	16,160	1,082	3,444	2,758	51,748	32,461
Civil Service Employees	86,912	53,952	32,960	2,495 –	4,875	2,475	42,696	25,093
Claremont Liability Ins	5,145	7	5,138	5 –	180	5,154	1	0
Coast National Ins	3,375	320	3,055	167 –	175	25	163	102
Colonial Ins of Calif	59,668	45,528	14,140	690 –	3,575	2,163	23,223	15,044
Colonial Penn Heritage Ins	7,636	2,861	4,775	151 –	509	181 –	2,253	2,507
Commercial Fishermen's I-I Exh	792	174	618	39 –	49	7 –	192	426
Commind Ins	3,797	1,954	1,843	229 –	216	175 –	6,304	5,130
Compac Ins	5,231	382	4,849	148 –	204	318	112	0
Comstock Ins	76,524	73,276	3,249	8,112 –	4,570	39	557	523
Continental Reinsurance	500,355	396,549	103,806	42,701 –	27,298	17,345 –	0	0
Contractors' Surety Co	6,843	5,150	1,694	749	401	664	2,598	507
Countrywide Ins	21,356	13,620	7,736	1,874 –	1,325	4,123	17,867	12,618
Crusader Ins Co	38,026	32,210	5,816	9,335 –	2,624	4,918 –	22,716	19,316
Cypress Ins	114,551	55,049	59,502	1,741 –	10,709	1,482	32,047	18,748
Dentists Ins	111,194	87,068	24,125	2,670	7,343	6,255	29,833	8,727

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Design Professionals Ins	192,136	143,818	38,318	3,380–	13,639	13,166	39,631	16,909
Developers Ins	12,896	8,522	4,364	69–	894	489	7,566	1,340
Doctor's Company	534,251	422,084	112,167	3,418	32,993	16,188	82,453	39,039
Eagle West Ins	13,552	7,941	5,611	487–	747	1,564	10,842	7,682
El Camino Ins Exh	13,415	10,259	3,156	580–	795	87–	2,324	1,272
Employee Benefits Ins	275,712	201,362	74,350	5,070–	11,111	12,681	113,797	75,960
Fairmont Ins	317,536	224,354	93,182	7,864	18,733	20,055	196,962	126,930
Farmers Ins. Exchange	6,288,949	4,822,163	1,466,786	345,210–	431,040	120,395	1,024,304	746,194
Far West Ins	8,853	6,513	2,341	167	252	544	1,092	13–
Financial Indemnity Co	147,986	114,698	33,290	2,261	9,158	4,796	68,148	39,698
Fire Ins. Exchange	895,032	692,353	202,679	47,869–	54,052	11,339	340,427	201,716
Fireman's Fund Ins	6,375,012	4,922,630	1,452,382	134,839–	416,215	222,456	619,417	330,721
First Calif Prop & Cas Ins	11,559	8,569	2,990	534–	404	1,638	10,174	5,590
Five Star Ins	7,329	5,176	2,353	591–	352	118–	4,746	2,706
Fremont Compensation Ins	414,498	346,532	67,955	7,139	28,682	672	197,345	114,728
Fremont Indemnity	290,862	151,129	139,732	2,388	19,702	29,172	33,888	19,690
Fremont Reinsurance Co	405,927	402,759	3,168	1,967–	25,820	167	0	0
General Electric Mortgage—CA	20,527	11,881	8,646	1,472–	1,741	144–	596	98
General Fidelity Ins	10,451	298	10,153	234	489	16,057–	0	0
Golden Bear Ins	1,662	359	1,303	115–	144	27	2,126	974
Golden Eagle Ins Co	254,584	203,632	50,952	3,900	12,049	12,841	208,775	124,513
Great Pacific Ins	27,445	14,095	13,350	2,528	1,406	4,735	15,686	2,682
Harbor Ins	467,379	379,831	87,548	22,428–	32,113	4,217–	28,836	61,456
Heritage Indemnity Co	34,734	28,806	5,928	1,075–	2,348	927	3,781	2,683
Indemnity of Calif	16,563	10,029	6,533	618	1,230	212	7,355	1,317
Industrial Indemnity	1,679,760	1,459,412	220,348	50,934–	126,148	4,284	625,767	432,703
Industrial Ins	4,488	154	4,335	13–	417	267	0	0
Insurance of The West	156,182	103,318	52,865	2,378	13,185	16,006	40,702	14,174
Inter-Ins Exchange—Auto Club	1,518,572	1,206,401	312,171	105,373–	91,612	29,272	777,065	580,283
Investors Equity Ins Co	11,089	2,044	9,045	814	1,351	929	437	611–
Landmark Ins	80,986	61,411	19,575	853	4,307	2,755	20,759	3,711
Lawyers' Mutual Ins	124,112	109,450	14,662	69	6,636	7,403	68,212	37,320
M. L. Oates Ins	6,457	345	6,112	269–	394	158	73	33
Majestic Ins	23,049	20,349	2,700	650–	890	55–	9,526	10,687
Medical Ins Exch of Calif	180,718	138,907	41,811	4,830–	11,453	4,279	22,456	15,129
Merced Mutual Ins	8,211	3,867	4,344	121	465	743	4,605	1,933
Mercury Casualty	456,553	356,566	99,988	15,781–	33,379	4,865–	322,594	221,807
Mercury Ins	122,365	92,419	29,946	2,507–	8,144	1,112–	94,224	63,337
Meritplan Ins	19,900	13,467	6,433	0	1,435	7,975–	15,311	6,241
Mid-Century Ins	132,111	98,314	33,797	7,034–	8,547	5,436	388,778	277,425
Mission American Ins	–	–	–	–	–	–	–	–
Monterey Insurance Company	3,283	99	3,184	29–	186	90	0	0
National American Ins of Cal	185,339	142,450	42,889	16,221–	8,500	23,263	15,767	11,632
National Automobile & Cas	46,262	38,200	8,062	11,763–	3,621	2,105	28,466	24,858
National Service Ins	–	–	–	–	–	–	–	–
New Zealand Reins of America	67,144	39,043	28,101	70	3,026	3,966	0	0
Norcal Mutual Ins	394,513	306,219	88,294	7,137–	27,568	11,831	79,720	41,701
Northland Casualty Co	30,057	21,798	8,259	370	1,549	483–	7,929	3,384
PMI Ins	22,687	3,860	18,827	247–	1,994	1,417	330	624–
Pacific Automobile Ins	3,343	223	3,120	0	287	913–	3,244	820
Pacific Compensation Ins	120,827	92,807	28,020	3,107	6,831	2,758	91,061	57,610
Pacific Eagle Ins	6,489	1,593	4,895	134–	113	4,895	218	135
Pacific Employers Ins	487,469	354,486	132,984	8,966–	24,453	18,659	214,522	143,393
Pacific Indemnity	1,161,401	917,147	244,254	1,119–	38,424	39,763	119,447	57,745
Pacific Ins	82,021	55,085	26,935	2,498–	5,985	1,381	1,197	840–

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Under-writing gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Pacific National Ins	73,221	60,124	13,097	1,458 –	5,473	4,225	31,814	15,309
Pacific Rim Assurance	19,075	11,040	8,035	487 –	557	5,116	12,643	7,545
Pacific Security Ins	33,065	28,035	5,030	5,949 –	1,885	64 –	0	0
Pacific State Casualty Co	62,477	45,969	16,508	4,492	3,434	8,001	46,384	24,459
Paula Ins	76,340	57,895	18,446	1,668	4,665	4,208	42,807	28,151
Physicians and Surgeons Ins Ex	–	–	–	–	–	–	–	–
Premier Alliance Ins	10,341	5,733	4,608	482 –	356	374 –	0	322
Republic Indemnity of America	473,690	357,384	116,306	27,784	37,392	34,406	256,535	159,902
Republic Indemnity of Calif	6,001	257	5,745	0	428	279	0	0
Residence Mutual Ins	13,192	10,019	3,173	157 –	759	727	10,951	5,009
San Francisco Reinsurance Co	207,698	158,942	48,757	1,033	17,530	15,820	0	121 –
Sequoia Ins	85,780	66,990	18,790	2,247 –	5,271	1,092	55,160	24,305
Sierra Pacific Ins	9,652	6,767	2,885	477	483	493	6,704	2,835
Southern California Physicians	535,085	422,808	112,277	962 –	37,488	21,060	149,320	75,576
State Compensation Ins	3,865,952	3,152,602	713,350	101,242	296,988	85,916	1,781,657	1,407,857
Sterling Casualty Ins	12,387	9,866	2,521	107 –	646	445	15,205	9,378
Superior National Ins	85,194	63,150	22,044	341	2,541	7,188	86,436	51,644
Surety of The Pacific	15,100	12,467	2,633	679	1,039	423	4,319	214
Sutter Ins	22,434	15,985	6,449	1,046	1,107	1,240	20,744	9,066
Thriftco Ins	9,904	7,798	2,106	400 –	784	874	10,528	6,713
Topa Ins	81,114	60,292	20,822	1,742 –	4,807	1,695	42,627	23,194
Transamerica Indemnity Co	17,266	2,593	14,673	120	892	1,106	4,841	1,307
Transamerica Ins	2,195,542	1,456,565	738,977	80,522 –	133,071	54,105	241,165	98,252
Transamerica Premier Ins	323,082	220,672	102,410	5,904	18,722	11,018	90,899	43,134
Transamerica Specialty	16,744	3,295	13,449	685 –	1,319	1,988	2,779	1,416
Tri-Star Ins	11,201	8,722	2,479	1,461 –	1,015	286 –	10,773	5,755
Truck Ins Exchange	992,551	744,748	247,803	50,232 –	68,520	30,982	597,999	336,508
20th Century Ins	826,748	617,462	209,286	6,199	59,015	37,700	569,069	436,453
21st Century Casualty Ins	6,073	2,084	3,988	163 –	328	3,988	1,392	944
Unicare Ins	117,447	91,148	26,298	5,906	6,698	7,585	48,689	27,730
Valley Ins Co	20,729	17,691	3,038	0	322	529 –	1,983	995
Veterinary Pet Ins	992	765	227	249 –	30	18 –	1,207	639
West American Ins	1,399,902	954,104	445,698	2,896	89,127	23,225	197,920	116,132
Western Employers Ins	130,326	132,612	2,287 –	12,171 –	5,666	207	1,636 –	788
Western Employers Ins Co of Am	7,565	215	7,350	1 –	546	3	74 –	1,231 –
Western General Ins	28,087	21,973	6,084	1,293	1,715	1,808	29,259	11,846
Western Growers Ins	17,150	13,194	3,956	259	975	50	13,652	8,619
Western International Ins	15,341	10,801	4,539	14	987	1,260	9,077	2,938
Western Mutual Ins	10,670	8,404	2,266	415 –	749	390	10,681	5,480
Western Pioneer Ins	25,276	18,139	7,136	1,058	1,233	3,118	18,353	9,119
Westward Ins	3,417	399	3,018	138 –	209	1,719	148	251
Williamsburg National Ins	13,126	10,102	3,024	388	653	910	21,033	14,390
Workers Compensation and Indem	22,658	15,243	7,415	13	765	3,042	7,426	8,212
Workmen's Auto Ins	30,130	21,974	8,157	4,044 –	2,376	1,270 –	30,832	20,645
Yosemite Ins	54,206	23,098	31,108	1,526	3,918	2,675	5,838	3,268
Zenith Ins	593,960	414,303	179,657	27,412	40,604	19,243	183,358	92,852
Znat Insurance	5,760	2,766	2,994	435	224	125	0	0
Total—California Companies	45,334,712	34,590,689	10,744,019	808,946 –	2,[illegible]73	1,329,231	13,692,168	8,833,494

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Other States or Countries								
AIU Ins Co	1,455,820	1,325,888	129,931	15,335	27,136	34,063	11,322	13,182
Aegon Reinsurance of America	127,244	106,131	21,112	8,703 –	10,027	5,200 –	0	0
Aetna Casualty & Surety Co	11,632,587	9,284,406	2,348,181	475,019 –	597,1[illegible]	17,478 –	585,436	356,011
Aetna Casualty & Surety of Ame	13,065	7,253	5,812	821 –	[illegible]	163 –	397	305
Aetna Casualty & Surety of Ill	1,855,922	1,405,014	450,908	78,833 –	124,896	38,310	38,623	24,258
Affiliated F M Ins	173,056	104,619	68,437	10,551	10,398	9,620	8,472	1,563
Agricultural Ins	6,229	2,065	4,163	45 –	557	19	7,285	3,115
Alaska Pacific Assurance Co	131,523	105,020	26,503	3,567 –	8,242	2,782	947	1,866
Albany Ins	110,200	81,881	28,319	3,395 –	5,979	940	10,787	6,087
Alexander Hamilton Ins of Amer	21,038	4,410	16,629	1,863	1,374	2,216	2,334	884
All America Ins	43,177	30,435	12,741	1,826 –	3,006	887	5,172	3,992
Allendale Mutual Ins	857,346	411,681	445,665	47,987	58,211	105,354	34,304	11,375
Alliance Assurance Co Ltd	202,336	146,590	55,746	628	11,310	13,535	87	33 –
Allied Mutual Ins	341,137	221,737	119,380	9,292 –	16,842	1,348	35,440	16,736
Allied Property and Casualty	20,112	14,836	5,275	630 –	1,250	119 –	7,061	4,577
Allstate Indemnity	71,391	40,108	31,283	0	2,946	2,852	90,741	56,969
Allstate Ins	18,081,174	13,927,038	4,154,135	659,023 –	1,198,078	214,895	1,504,671	1,026,180
Ambac Indemnity Corp	1,085,352	577,373	507,978	32,002	83,873	26,107	14,526	9 –
Amco Ins	160,751	121,553	39,198	5,198 –	8,830	1,956	40,249	24,956
American Alliance Ins	8,282	2,060	6,222	45 –	523	93	13,737	7,675
American Ambassador Casualty C	111,941	80,605	31,336	2,832	6,691	5,808	0	0
American and Foreign Ins Co	323,015	270,112	52,903	24,242 –	20,772	7,712 –	29,456	24,390
American Automobile Ins	545,155	446,956	98,199	14,035 –	35,735	4,762	28,556	25,939
American Bankers Ins of Florid	399,013	292,678	106,335	15,502 –	53,994	19,290	35,435	12,382
American Bonding Co	10,098	3,816	6,282	144	940	827	3,150	1,301
American Casualty of Pennsylva	706,774	558,777	147,996	16,390 –	55,458	46,816	28,355	22,506
American Centennial Ins	665,243	606,701	58,542	7,771 –	50,551	2,383 –	2,565	17,689
American Continental Ins	239,065	158,398	80,667	22,928	11,023	47,562	6,284	1,214 –
American Credit Indemnity	100,857	48,934	51,923	1,245 –	9,549	4,834 –	5,674	2,244
American Eagle Ins	84,315	58,034	26,281	1,474 –	3,390	844	0	0
American Economy Ins	934,180	683,054	251,126	28,024 –	40,005	84,310	70,065	48,962
American Empire I C	17,277	11,892	5,385	209 –	1,764	740 –	130	1,642
American Employers Ins	426,653	309,271	117,382	16,495 –	30,362	6,647	12,410	21,219
American Family Home Ins	55,413	41,879	13,534	2,208	2,288	2,961	2,222	1,216
American Federation Ins	8,076	2,224	5,852	92 –	313	333	629	229
American Fidelity Ins	51,517	33,587	17,931	3,184 –	3,327	1,354	3,450	4,105
American Guarantee & Liability	256,166	203,545	52,621	6,048 –	16,969	10,180	50,752	24,081
American Hardware Mutual	271,186	188,507	82,679	7,131 –	14,915	7,921	16,442	7,731
American Home Assurance	4,790,564	4,042,678	747,887	7,859 –	195,569	123,478	132,969	100,521
American Indemnity	105,708	78,399	27,309	3,079 –	6,412	3,842	0	272
American Independent Reins Co	8,068	1,045	7,023	21,592	228 –	20,386	0	0
American Ins	1,578,448	1,276,257	302,191	42,478 –	96,991	36,473	38,207	4,026
American Live Stock Ins	29,403	10,650	18,753	1,769	1,926	1,703	995	322
American Loyalty Ins	45,866	32,528	13,339	897 –	3,146	1,459	531	299
American Manufacturers Mutual	432,241	313,351	118,889	297	46,698	1,662 –	39,861	19,447
American Merchants Casualty	6,527	1,064	5,443	161 –	434	54	0	0
American Modern Home Ins	110,138	78,088	32,050	4,858	4,846	7,536	4,118	1,759
American Motorists Ins	1,009,116	731,126	277,989	5,525 –	48,892	17,524	228,634	110,408
American Mutual Ins of Boston	–	–	–	–	–	–	–	–
American Mutual Liability	–	–	–	–	–	–	–	–

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Other States or Countries								
American Mutual Reinsurance	–	–	–	–	–	–	–	–
American National Fire	76,933	62,615	14,318	1,359–	11,131	1,508	126,662	89,012
American National General Ins	13,631	7,595	6,036	901–	990	1,454	371	183
American National Prop & Cas	148,770	95,809	52,961	12,058–	8,902	2,849–	4,832	3,904
American Policyholders' Ins	223,825	195,993	27,832	48,561–	6,537	46,078–	19	3
American Professionals Ins	8,839	5,286	3,553	106–	363	29–	12	152–
American Protection Ins	6,305	870	5,435	0	500	31	12,911	721
American Re-Insurance	3,131,645	2,578,390	553,256	10,427–	200,359	47,271	0	34–
American Reliable Ins	30,533	19,890	10,643	194	1,593	2,025	0	0
American Road Ins	1,686,107	1,355,258	340,849	13,440	92,682	89,941	34,070	25,519
American Royal Reinsurance Co	135,627	83,848	51,779	1,099	7,584	9,024	0	0
American Security Ins	327,617	216,881	110,736	7,129–	19,300	14,354	19,347	14,061
American Star Ins	56,033	42,932	13,101	1,630–	3,276	1,136	26,032	14,180
American States Ins	2,131,874	1,415,127	716,746	21,897–	195,734	94,614	110,364	73,601
American States Ins of Texas	9,766	62	9,704	0	670	519	368	172
American States Preferred Ins	67,761	29,398	38,362	546–	3,287	3,539	0	0
American Union Reinsurance Co	197,024	140,775	56,249	4,996–	8,639	6,249	0	0
American Zurich Ins Co	40,350	20,424	19,926	647–	2,172	2,086	1,648	28–
Amex Assurance Co	180,536	144,857	35,680	2,636	11,206	4,908	7,790	10,010
Amica Mutual Ins	1,142,263	778,965	363,279	69,900	74,801	51,490	30,877	18,271
Appalachian Ins	84,960	23,520	61,441	10,341	5,761	8,654	10,187	3,259–
Argonaut-Midwest Ins	213,074	89,705	123,369	879–	25,953	5,973	250	314
Argonaut-Southwest Ins	18,970	12,620	6,350	93–	1,149	336	0	136
Arkwright Ins	89,606	2,295	87,311	134	2,680	7,328	991	0
Arkwright Mutual Ins	1,171,200	634,869	536,331	30,270	60,633	45,460	42,348	15,652
Armed Forces Ins Exchange	67,989	24,151	43,838	3,333	4,612	10,014	5,265	2,477
Associates Ins	180,271	126,136	54,135	3,388	12,365	10,054	9,951	3,433
Assurance Co of America	16,461	289	16,173	0	1,226	1,171	4,178	3,702
Athena Assurance Company	47,411	31,773	15,639	447–	3,940	3,546	14	39–
Atlanta International Ins	72,911	68,185	4,726	5,038–	3,390	1,727	0	285
Atlantic Casualty & Fire Ins	15,846	4,463	11,383	303	687	1,376	0	0
Atlantic Ins	27,348	20,691	6,657	1,875–	2,105	214	72	97–
Atlantic Mutual Ins	954,510	695,711	258,799	8,621–	50,257	25,412	45,615	20,551
Atlas Assurance Co of Amer	125,550	83,325	42,225	3,395–	6,948	298	19,892	6,691
Automobile Ins of Hartford CT	228,682	186,455	42,227	8,761–	13,314	2,558	35,522	21,219
Avemco Ins	151,722	73,182	78,540	21,847	7,599	21,207	11,621	5,811
BCS Ins	43,220	17,701	25,519	5,014–	2,415	687–	303	208
Bankers and Shippers Ins of NY	29,313	16,106	13,207	5,667–	1,267	3,004	821	1,477–
Bankers Multiple Line Ins	63,905	44,750	19,154	4,746	5,187	5,854–	2,591	942
Bankers Standard Ins	100,500	78,143	25,356	2,690–	5,504	2,054	23,399	12,804
Bausch & Lomb Ins	6,309	2,672	3,637	171	436	23	261	132
Bay State Ins	76,882	29,491	47,391	969	8,310	5,616	0	0
Belvedere America Reinsurance	53,917	23,275	30,641	3,029	3,314	4,321	0	0
Birmingham Fire Ins of Penn	650,568	547,508	103,061	1,689–	25,185	18,678	23,600	15,906
Bituminous Casualty Corp	279,381	213,787	65,594	11,952–	18,353	4,206	89	277
Bituminous Fire and Marine	74,449	51,866	22,583	384–	5,004	1,967	15	47–
Blue Ridge Ins	11,993	1,016	10,977	839	756	940	29,006	15,684
Bond Investors Guaranty Ins	346,286	192,032	154,255	1,241	24,566	13,282	315	0
Boston Old Colony Ins	120,455	97,218	23,237	2,691–	6,185	3,604	2,861	2,261
C.E. Heath Compensation & Liab	23,609	13,544	10,066	1,144	843	4,902	22,666	13,613
CIM Ins	39,949	25,875	14,074	38	2,094	1,394	5,143	3,773
C.P.A. Ins	4,481	1,532	2,930	299	350	357	74	35
Cadillac Ins	57,599	41,324	16,275	1,486–	2,849	1,574	28,593	18,194
Caledonian Ins	3,388	26	3,362	0	180	95	0	0
Calvert Ins	32,491	20,904	11,586	157–	1,360	531	539	323

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Cambridge Mutual Fire I C	192,629	72,389	80,240	2,311	17,960	9,460	0	0
Camden Fire Ins Association	604,287	300,731	303,556	11,286 –	75,702	1,730	17	9 –
Canal Ins	216,027	167,421	48,606	527	13,879	11,264	301	405
Carolina Casualty Ins	117,876	78,236	39,640	1,991	7,838	2,968	6,871	2,872
Casualty Ins	314,723	252,875	61,848	7,507	16,024	20,161	5,611	2,062
Casualty Reciprocal Exchg	135,876	117,842	18,034	2,684 –	7,449	975 –	1,584	451
Catholic Relief Ins of America	9,814	4,430	5,384	92	501	755	846	625
Centaur Ins	–	–	–	–	–	–	–	–
Centennial Ins	302,979	235,866	67,113	3,016 –	17,930	6,550	36,985	20,061
Central Mutual Ins	221,725	163,594	58,131	9,587 –	14,605	4,797	8,586	10,309
Central National Ins of Omaha	196,308	149,259	49,049	14,612 –	6,004	13,930	25,933	6,547
Central States Indemnity of Om	36,287	20,376	15,911	5,240	1,704	4,672	12,423	2,949
Century Indemnity	63,893	51,911	11,982	1,494 –	3,863	1,058	14,665	29,428
Century Reinsurance	80,043	47,555	32,490	764	5,162	3,725	0	0
Charter Oak Fire Ins	515,963	427,076	88,887	9,508 –	25,782	8,027	49,101	20,727
Cherokee Ins	13,394	66,035	52,641 –	1,956	274	745	0	0
Chicago Ins	87,451	66,831	20,620	1,036 –	5,729	3,847	22,513	14,232
Chiyoda Fire & Marine Ins Co L	8,537	1,731	6,807	92	754	574	8	9 –
Christiania General of NY	185,595	110,188	75,377	369 –	11,668	10,862	6,285	2,811
Chrysler Ins Co	186,910	101,627	85,283	13,769	8,748	14,799	17,453	8,745
Church Ins	44,507	24,647	19,860	193	1,591	2,556	2,072	615
Church Mutual Ins Co	169,802	125,890	43,912	5,514	8,397	7,386	10,787	4,877
CIGNA Fire Underwriters Ins	53,642	27,573	26,070	897 –	3,717	1,649	10,784	7,511
CIGNA Property and Casualty	6,078,130	5,363,495	714,635	116,363 –	435,267	119,977	84,327	56,389
CIGNA Reinsurance	914,251	726,324	187,927	2,827	55,368	24,490	0	0
Cincinnati Ins	1,368,217	945,696	422,521	24,704	85,342	75,898	11	109
City Ins	65,839	39,653	26,186	1,476 –	4,954	1,401 –	24,242	41,427
Clarendon National Ins	437,988	273,165	164,823	12,872	37,873	1,926 –	67,134	44,696
Cologne Reinsurance of Amer	83,866	28,156	55,711	1,562 –	5,270	26,818	0	0
Colonial Penn Franklin Ins	149,606	108,341	41,265	8,219 –	10,750	1,025	42,869	28,572
Colonial Penn Ins	920,747	669,678	251,069	69,160 –	163,195	11,038	72,409	54,696
Columbia Ins	1,126,544	383,605	742,939	37,094 –	91,642	66,571	2,040	702
Comco Ins	8,884	4,183	4,701	399 –	591	128	134	38
Commerce and Industry Ins	1,305,540	1,093,265	212,274	3,378 –	44,247	49,785	30,124	25,162
Commercial Ins of Newark NJ	334,772	261,313	73,459	7,177 –	11,961	9,683	6,801	4,298
Commercial Loan Ins	34,805	13,290	21,515	1,243 –	2,274	2,751 –	65	10 –
Commercial Mortgage Ins	11,669	1,602	10,066	161	835	1,135	12	0
Commercial Union Ins	1,194,617	930,735	263,882	49,465 –	59,827	5,103	34,247	30,857
Commonwealth Mortgage Assr	153,463	91,374	62,088	14,246 –	13,176	4,287	6,877	1,692
Compass Ins	32,962	25,370	7,592	2,057	1,036	4,028	55	319
Connecticut General Fire & Cas	11,793	5,265	6,528	1,734 –	710	663 –	3,265	3,518
Connecticut Indemnity	85,366	69,645	15,721	1,690 –	7,938	5,906	2,240	8,839
Consolidated American Ins	52,448	33,728	18,720	733	2,579	4,879	59	5,049
Constitution Reinsurance	665,695	500,905	164,790	2,704 –	48,913	22,105	0	0
Consumers Indemnity Co	–	–	–	–	–	–	–	–
Continental Casualty	11,902,277	9,214,933	2,687,344	265,974 –	870,119	784,085	123,018	94,364
Continental Heritage Ins	4,335	1,920	2,415	30 –	256	162	0	0
Continental Ins	2,136,913	1,716,374	420,539	44,857 –	177,571	79,006	231,882	133,977
Contractors Bonding and Ins	18,982	13,280	5,722	529 –	887	881	696	158
Copenhagen Reinsurance Co	47,204	32,604	14,600	3,430 –	2,413	424	0	0
Covenant Ins	182,716	145,048	37,668	16,870 –	8,519	13,088	0	0
Covenant Mutual	39,865	18,900	21,664	2,536 –	10,996	4,133	14 –	1,089
Criterion Casualty Co	11,528	3,808	7,720	513	602	722	3,475	1,857
CUMIS Ins Society Inc	334,086	259,541	74,547	3,313 –	25,235	12,089	18,866	9,978
Dairyland Ins	557,018	438,014	119,003	14,583 –	37,780	14,407	48,266	48,739

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Dakota Fire Ins	19,256	14,750	4,506	432	1,461	1,163	0	0
Dependable Ins	153,053	112,938	40,114	18,745–	8,093	5,061	11,236	4,765
Depositors Ins	21,292	15,877	5,415	630–	1,344	34–	2,131	1,726
Dryden Guaranty Ins	3,365	7	3,359	2,260–	5,090	98,015–	0	0
Economy Fire & Casualty	562,312	365,015	197,297	7,387	32,517	26,753	0	0
Edison Insurance Company	6,383	1,035	5,348	1,098–	377	721–	7	1
Electric Ins	98,896	65,069	33,827	1,301–	6,100	152–	2,569	2,913
Electric Mutual Liability Ins	742,892	515,234	227,659	749	76,746	17,097	12,064	5,477
Elite Ins	37,087	28,866	8,221	3,883–	2,810	5,552	21,406	14,798
Emcasco Ins	52,908	40,288	12,620	1,151	3,891	2,811	1,024	803
Empire Fire & Marine Ins	175,994	137,822	38,172	872–	11,314	9,600	10,847	5,839
Employers Casualty	954,843	745,487	209,356	10,367–	45,801	3,072–	26,146	11,739
Employer's Fire Ins	184,089	137,954	46,135	7,331–	8,090	608	3,335	1,334
Employers Ins of Wausau	2,481,920	2,120,646	361,274	100,879–	143,691	6,353–	146,030	175,403
Employers Mutual Casualty	549,239	377,065	172,174	10,865	28,289	43,091	4,743	3,900
Employers National Ins	15,164	6,394	8,770	1,255	482	384	14,303	8,228
Employers Reinsurance Corp	4,293,301	3,248,033	1,045,269	7,526	308,808	237,638	35,106	26,585
Equity General Ins	23,388	20,967	2,421	5,206–	1,369	2,207–	2,125	1,676
Eric Reinsurance	179,259	72,098	107,162	1,592–	8,953	10,882–	0	962
Explorer Ins	11,141	5,391	5,750	610	861	2,095	5,831	3,864
Farmers Home Mutual	54,574	22,787	31,787	329–	2,490	1,795	10,066	3,430
Farmers Mutual Hail Ins	133,256	45,430	87,826	7,337	8,073	9,481	9	1
Farmington Casualty Co	154,589	123,002	31,587	5,840–	10,044	2,945	954	260
Federal Ins	4,619,842	3,276,694	1,343,149	3,446	228,033	133,155	278,791	169,086
Federal Kemper Ins	147,067	109,759	37,308	9,929–	10,860	3,658	0	0
Federated Mutual Ins	1,191,454	890,063	301,391	50,066–	63,631	16,727	16,617	12,101
Federated Rural Electric Ins	81,792	64,916	16,876	21,532–	5,339	310	139	47
Fidelity and Casualty of NY	723,305	590,367	132,938	16,148–	31,475	6,347	23,741	18,997
Fidelity and Deposit Co of MD	453,596	259,770	193,826	4,440	31,277	29,022	37,066	18,812
Fidelity and Guaranty Ins	12,651	357	12,294	0	928	819	12,232	7,474
Fidelity and Guaranty Underwrt	50,539	1,699	48,841	0	4,761	910–	5,765	2,608
Financial Guaranty Ins	885,110	499,532	385,578	9,020	64,424	35,099	3,242	0
Financial Security Assur of IA	84,492	22,271	62,221	201–	2,421	1,031–	0	6
Fire and Casualty of CT	41,745	33,822	7,923	845–	2,714	2,955	167–	559
Fireman's Fund of Texas	7,975	848	7,126	78	536	164	2,636	985
Firemen's Ins of NJ	2,150,602	1,659,337	491,265	45,754–	101,356	90,925	7,415	1,054
First American Ins	29,425	19,836	9,590	1,112–	1,580	551	667	112
First Excess and Reins Corp	104,808	50,470	54,339	1,101–	8,075	4,006	0	0
First Financial Ins	25,578	20,291	5,286	141	1,133	360–	0	0
First General Ins	11,017	4,022	6,995	682–	732	24,547–	367	46–
First Horizon Ins	80,249	74,911	5,337	3,904–	4,438	929–	0	57
First National Ins of America	121,305	90,239	31,065	421–	10,169	821–	28,768	11,298
First of Georgia Ins	96,457	71,601	24,856	6,247–	4,899	2,575–	0	5–
First State Ins	391,700	283,687	108,013	2,104–	26,192	22,557	29,790	84,560
Florists' Mutual Ins	84,716	55,455	29,261	3,815	4,103	3,459	4,210	2,680
Folksamerica Reinsurance Co	90,496	39,566	50,929	781–	4,308	23,413	0	0
Foremost Guaranty Corp	114,543	92,611	21,932	21,037–	6,824	36,036–	4,822	3,285
Foremost Ins Co Michigan	564,003	388,068	175,936	11,866	41,214	7,364	43,266	23,292
Foremost Property and Casualty	5,646	139	5,507	19–	388	313	0	0
Foresters Indemnity Co	12,385	8,738	3,647	908–	1,139	405	4,742	2,738
Forum Ins	123,828	105,280	18,548	23,966–	7,023	6,787–	7,312	6–
Frankona Reinsurance Co	102,111	76,137	25,974	1,957–	6,633	3,006	0	0
Gamma Reinsurance Co	130,046	75,104	54,944	735–	7,085	4,864	0	0
GEICO General Ins	43,656	18,468	25,188	0	1,446	1,331	4,479	3,945
GEICO Indemnity Co	167,368	110,107	57,261	2,684	9,775	7,651–	13,523	7,368

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1968—UNDERWRITING AND INVESTMENT RESULTS FOR 1968—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
General Accident Ins America	2,750,197	1,633,413	1,116,783	64,542–	317,365	52,466	43,853	26,373
General Electric Equity I Corp	3,345	469	2,876	114–	306	236	12	3
General Electric Mortgage Ins	553,608	334,471	219,137	277–	43,478	7,998	21,395	2,966
General Electric Mortgage—NC	155,725	56,255	99,470	17,267–	14,224	14,692	284	378
General Ins of America	1,130,958	820,396	310,562	3,791–	110,378	61,677	67,430	37,173
General Ins of Trieste & Venic	148,938	93,341	55,597	1,226–	7,320	3,726	133	3
General Reinsurance	7,758,014	5,539,660	2,218,354	59,408	609,559	294,106	13,535	12,213–
General Security Assur of NY	110,676	75,972	34,704	903–	6,931	3,206	8	3
General Star National Ins	94,788	58,335	36,453	13	5,323	4,234	7,629	3,574
Gerling Global Reinsurance	139,872	102,937	36,935	1,110–	7,625	16,441	0	0
Germantown Ins	19,603	6,790	12,813	300	879	1,020	1	0
Gibraltar Casualty Co	234,222	212,757	21,465	674–	14,577	15,691	7–	7,796
Glens Falls Ins	122,600	99,373	23,227	2,691–	4,151	4,817	12,344	5,476
Global Surety & Ins	29,765	3,534	26,231	3,078	1,908	3,178	112	0
Globe Indemnity	1,078,871	890,242	188,630	77,639–	70,863	13,906–	44,019	33,808
Government Employees Ins	2,410,807	1,770,141	640,666	55,516	197,103	102,960	127,139	91,550
Grain Dealers Mutual Ins	89,124	54,233	34,891	1,463–	5,172	2,805	1,513	981
Grange Ins Association	135,859	89,719	46,140	2,378	9,324	9,121	16,166	11,820
Granite State Ins	10,565	0	10,565	0	855	1,005	16,095	101,680
Graphic Arts Mutual Ins	60,031	46,886	13,145	1,669–	4,322	943	7,797	5,720
Great American Ins	2,716,804	2,081,207	635,597	43,764–	182,549	10,918	39,389	26,859
Great Lakes Reinsurance Co	84,296	33,195	51,100	771–	3,947	25,912	0	0
Great West Casualty	242,081	188,655	53,426	1,743	14,628	8,686	3–	0
Greater New York Mutual Ins	341,227	256,419	84,808	8,479–	24,686	7,687	264	117
Guarantee Ins	27,629	23,001	4,628	2,531–	975	5,564	0	522–
Gulf Ins	447,896	305,805	142,091	416	33,503	28,248	20,234	6,264
Hanover Ins	1,754,196	1,318,612	435,584	6,154–	94,676	105,142	17,234	12,160
Hanseco Ins	416,111	326,170	89,941	63,759–	34,634	30,970–	18	96
Harco National Ins	95,173	65,990	29,182	5,307	4,896	4,269	9,133	5,628
Harleysville Mutual Ins	699,544	506,565	192,979	8,212–	33,154	16,782	670	287
Hartford Accident & Indemnity	4,251,509	3,437,757	813,752	23,716–	178,480	39,495	339,563	203,203
Hartford Casualty Ins	744,345	597,611	146,735	4,353–	46,314	26,513	61,264	36,175
Hartford Fire Ins	7,103,639	4,477,190	2,626,449	30,107–	463,867	185,503	81,421	20,741
Hartford Ins of The Midwest	67,377	50,973	16,404	363–	4,880	1,160	1,602	1,470
Hartford Steam Boiler	612,766	368,572	244,193	44,701	42,892	41,710	14,862	5,305
Hartford Underwriters Ins	512,063	392,253	119,810	2,902–	32,434	16,901	124,850	79,739
Hawaiian Ins & Guaranty Ltd	146,580	110,705	35,875	188–	8,172	9,329	872	320
Highlands Ins	764,930	531,715	233,214	30,849–	56,615	3,150	35,638	21,734
Highlands Underwriters Ins	21,353	4,123	17,230	2,509	1,471	556	20,765	7,417
Home Indemnity	477,814	396,971	80,843	12,413–	33,223	4,416–	102,002	45,020
Home Ins	4,330,764	3,502,749	828,015	122,623–	303,803	59,634	123,446	55,456
Home Ins of Indiana	51,054	40,134	10,920	1,432–	3,809	1,399–	28,905	5,602
Horace Mann Ins	422,387	309,025	113,362	3,638	29,563	21,065	2,664	2,487
Houston General Ins	167,139	87,767	79,372	6,173–	6,594	37,957	3,986	1,235
Hudson Ins Co	31,059	5,886	25,172	1,396–	1,470	556–	1	8,804
ITT Lyndon Property Ins	193,639	126,052	67,587	10,354	14,146	19,726	12,918	3,853
Imperial Casualty & Indemnity	462,676	420,642	42,034	174,257–	32,365	28,591	21,053	43,095
Indemnity Ins of North America	350,341	201,802	148,539	6,276–	16,923	8,407	7,098	6,312
Independent Fire	117,818	67,114	50,703	2,206–	6,547	3,938	27	177
Indiana Lumbermens Mutual	67,862	45,473	22,389	4,560	3,778	6,476	2,722	156
Industrial Indemnity of NW	6,410	397	6,013	217	524	544	817	438
Industrial Underwriters Ins	10,217	2,054	8,163	155	705	740	5,021	75–
Insurance Co of Illinois	51,697	34,777	16,919	58–	3,634	2,376	0	0
Insurance Company of Maryland	-1,332	1,135	198	313–	44	4,162–	0	0
Insurance of North America	4,957,836	4,244,133	713,702	135,854–	221,341	34,215–	334,117	220,744

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Insurance of Pennsylvania	1,301,670	1,096,596	205,074	3,378 –	37,059	42,341	63,261	35,166
Insurance Corp of America	141,751	127,547	14,204	2,482 –	8,158	610	0	0
Insurance Corp of Hannover	137,275	102,890	34,385	3,029 –	6,389	4,068	1,448	1,132
Integon Mortgage Guaranty Corp	24,910	17,556	7,354	1,554	1,941	179 –	25	205
Int'l Business & Mercantile	200,581	165,713	34,868	5,966 –	14,235	5,491	10	620 –
International Ins	448,756	365,878	84,879	14,348 –	32,295	5,187	32,191	52,705
International Ins of Maryland	69,222	51,175	18,047	2,871 –	4,603	1,672	50	937 –
International Service Ins	9,790	5,044	4,746	2,329 –	1,610	1,846 –	22	75 –
Interstate Indemnity Co	55,672	43,720	11,952	2,221 –	3,475	1,387	12,760	6,966
Investors Mortgage Ins	137,807	100,872	36,935	5,651 –	14,530	6,916	5,394	1,146
J.C. Penney Casualty	359,289	204,111	155,179	35,956 –	69,660	9,596	37,561	34,322
Jefferson Ins of New York	140,636	106,364	34,271	26 –	7,194	6,818	2,730	366 –
Jewelers Mutual Ins	37,266	20,233	17,033	4,412	1,789	3,396	3,205	925
John Deere Ins Co	345,526	226,652	118,874	2,346	25,496	15,258	9,669	4,867
John Hancock Indemnity Co	28,597	17,869	10,728	5,348 –	2,400	2,948 –	990	1,190
John Hancock Property & Cas	16,342	413	15,929	73	1,796	15,929	919	343
John Hancock Reins	6,828	0	6,828	245	528	6,828	0	0
Kansas City Fire & Marine Ins	52,515	38,016	14,500	897 –	3,191	2,288	44,322	28,367
Kemper Reinsurance	982,405	662,728	319,677	4,028 –	52,243	41,041	0	0
Lancer Ins	76,757	58,404	18,354	2,049	3,009	338	8,879	3,968
Lawyers Surety Corp	6,699	1,356	5,343	252	370	459	3,286	315 –
Leader National Ins	54,359	42,758	11,600	1,377 –	2,712	1,360	47 –	212 –
Legion Ins	44,956	23,750	21,206	38 –	2,334	1,143	7,450	5,104
Liberty Insurance Corp	936,337	777,483	158,854	33,147 –	54,015	146,435	6,886	5,359
Liberty Mutual Fire Ins	1,553,969	1,308,350	245,618	55,245 –	93,074	7,229	552,034	354,625
Liberty Mutual Ins	13,084,897	11,156,157	1,928,740	464,055 –	802,947	18,430 –	139,223	137,915
Liberty National Fire Ins Co	121,143	65,560	55,583	785	7,530	9,421 –	3,543	508
Lincoln Natl Health & Casualty	105,995	66,694	39,301	6,749	8,496	3,458	626	603
Lloyds New York	9,349	3,205	6,144	414	589	931	102	207
London Assurance	321,458	225,541	95,916	513	16,725	13,485	173	590 –
London Guarantee & Acc. of NY	85,917	53,649	32,268	6,279 –	7,373	1,056 –	51	13
Lumbermens Mutual Casualty	4,560,346	3,251,275	1,309,071	7,673	263,411	68,402	34,599	15,089
Lumbermen's Underwriting Allia	221,604	165,546	56,057	7,562 –	9,561	2,395	7,855	2,715
Luthern Benevolent Ins Exchg	8,552	3,941	4,611	818	476	821	546	83
MCA Insurance Company	95,790	70,326	25,464	6,534 –	3,956	3,157 –	2,213	2,714
MIC General Ins Corp	68,797	41,368	27,429	225 –	4,163	1,007	7,214	5,830
MIC Property & Casualty Corp	244,669	202,256	42,413	4,137 –	15,814	1,171 –	4,551	90
Marine Indemnity of America	17,640	8,365	9,275	1,058	1,454	1,275	3,142	370
Maryland Casualty	3,730,260	2,989,338	740,921	381,111 –	284,072	135,042 –	93,072	67,355
Massachusetts Bay	10,385	24	10,361	0	661	1,043	24,470	12,447
Mayflower Ins Co. Ltd (The)	47,759	32,416	15,343	897 –	2,396	394	21,169	12,141
Mead Reinsurance Corp	253,147	245,947	7,200	63,210 –	10,787	2,845	50	717
Medical Protective	889,178	722,021	167,158	16,015 –	57,878	15,783	0	6
Members Mutual Ins	93,782	61,432	32,350	4,013 –	3,474	1,286 –	0	0
Mercantile & General Rein-Amer	200,374	143,993	56,381	3,384 –	12,676	3,913	0	0
Merchants Bonding Co (Mutual)	13,166	7,498	5,668	592	709	870	2,780	659
Merrimack Mutual Fire Ins	263,093	101,996	161,097	3,310	21,833	16,808	0	0
Metropolitan Property & Liab	1,005,327	779,016	226,311	28,903 –	65,196	31,861	26,673	22,272
Metropolitan Reinsurance Co	437,859	337,272	100,586	18,765 –	31,865	13,503 –	0	0
Michigan Millers Mutual	153,804	93,360	60,444	2,482 –	10,143	2,175	14,796	7,803
Michigan Mutual	820,186	603,846	216,340	41,363 –	48,477	9,623	1,479	607
Middlesex Ins	190,858	156,131	34,527	4,321 –	17,911	8,959	0	131
Midwest Mutual Ins	49,179	30,336	18,843	1,487	3,839	2,673	2,576	1,724
Midwestern Indemnity Co	113,816	59,385	54,431	2,266	7,433	7,705	0	0
Millers National Ins	33,444	24,506	8,939	6,575 –	1,001	3,581	17	388

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Minnehoma Ins	121,477	102,358	19,119	6,623 –	7,453	1,451	3,806	1,931
Minnesota Mutual Fire & Cas	53,711	35,470	18,242	754	3,165	1,174	54	16
Modern Service Ins	24,129	12,815	11,314	878 –	2,095	806	927	284
Montgomery Ward Ins	193,534	81,704	111,830	21,594 –	46,076	3,097 –	26,290	22,600
Mony Reinsurance Corp	241,140	156,997	84,143	7,611 –	16,602	7,424	0	0
Mortgage Guaranty Ins Corp	494,737	279,236	215,501	15,904 –	27,773	42,032 –	14,401	8,279
Motors Ins	2,830,571	2,149,562	681,009	35,597 –	218,683	117,952	34,367	22,636
Mt. Airy Ins	10,079	328	9,751	170	781	614	1,774	968
Munich American Reinsurance	845,453	625,143	220,310	2,347 –	54,751	24,926	0	0
Munich Reinsurance	1,053,442	768,148	285,294	4,375 –	66,804	43,060	0	0
Municipal Bond Investors Assur	1,146,041	770,025	376,017	17,873	67,542	14,681	274	1 –
Mutual Protective Ins	59,202	30,517	28,685	3,107 –	2,977	121 –	96	65
Mutual Service Casualty Ins	196,612	134,085	62,527	7,320 –	15,377	8,050	16,179	6,447
NWNL Reinsurance Co	216,925	169,474	47,451	7,433 –	16,058	1,025	0	0
National American Ins	41,952	26,566	15,386	3,272	1,963	6,223	16,009	11,691
National American Ins of NY	225,928	22,286	203,642	6,194 –	18,189	4,739	0	0
National Casualty	144,104	109,998	34,206	15,721 –	16,157	6,510	5,583	7,422
National Chiropractic Mutual	80,279	65,023	15,257	2,363	4,582	3,872	8,587	1,712
National Continental Ins	124,157	85,506	38,651	941	4,803	18,691	4,749	2,238
National Farmers Union P & C	139,050	99,788	39,261	1,138	11,415	12,026	521	195
National Farmers Union Standar	13,905	8,203	5,702	16	1,004	767	162	15
National Fire Ins of Hartford	1,227,629	950,269	277,361	27,898 –	94,505	76,847	9,236	5,979
National General Ins	158,973	117,767	41,206	673	13,064	14,263	47,805	29,593
National Indemnity	3,069,606	1,041,212	2,028,394	11,855	230,336	612,891	7,736	3,799
National Ins Underwriters	5,828	3,515	2,313	294 –	202	109 –	1,992	849
National Liability & Fire Ins	139,573	21,456	118,117	259 –	8,445	11,862	0	1,975
National Property Owners Ins	11,896	2,572	9,324	555 –	677	2,096	0	58
National Reinsurance Corp	933,876	733,985	199,891	5,904 –	66,837	35,981	0	0
National Security Fire & Cas	34,173	15,032	19,140	660	2,663	2,755	9	109 –
National Surety Corp	564,710	456,594	108,115	14,322 –	36,777	23,566	174,777	130,389
National Union Fire Ins	5,003,699	4,221,496	782,201	13,085 –	195,489	145,625	708,343	442,253
Nationwide General Ins	42,553	34,704	7,851	793 –	3,078	1,112	1,145	858
Nationwide Mutual Fire Ins	1,382,719	1,039,832	342,888	23,968 –	101,069	49,414	44,791	28,602
Nationwide Mutual Ins	8,412,886	6,191,363	2,221,523	141,614 –	490,949	234,740	220,123	213,339
Nationwide Property & Casualty	44,082	34,711	9,371	793 –	3,241	1,211	4,251	3,089
Navigators Ins Co	114,081	68,641	45,440	708	7,719	7,199	7,110	3,599
Netherlands Ins	46,507	33,932	12,575	1,304 –	3,503	585	1	0
New England Ins	204,505	147,886	56,619	1,088 –	13,982	12,339	12,845	10,600
New England Reinsurance Corp	614,107	386,716	227,390	2,829 –	29,400	56,500	0	0
New Hampshire Ins	1,928,786	1,534,251	394,537	32,688 –	94,330	32,396	59,599	51,749
New York Marine and General	226,489	144,787	81,703	5,059	11,477	13,880	10,063	5,960
Newark Ins	277,309	231,505	45,805	20,779 –	17,591	5,401 –	111	319
Newport Ins	2,875	239	2,637	0	207	166 –	119	89 –
Niagara Fire Ins	129,837	102,720	27,117	2,691 –	6,952	5,952	11,819	6,190
Nichido Fire & Marine Ltd	37,162	24,988	12,174	1,541 –	2,466	311	319	39
Nippon Fire & Marine Ltd	38,851	24,482	14,369	724 –	2,633	1,739	4,567	1,814
Nissan Fire & Marine Ins Ltd	7,797	149	7,648	331 –	1,165	506	0	0
Nordic Union Reinsurance Corp	86,144	66,384	19,760	540 –	4,694	1,305	0	0
North American Property & Cas	586,661	412,444	174,217	13,854 –	35,056	10,984	8,705	1,847
North American Reinsurance	852,419	582,839	269,581	3,754	53,891	54,863	0	0
North River Ins	1,530,641	1,295,873	234,768	51,184 –	132,831	59,674	15,865	18,808
North Star Reinsurance Corp	430,257	329,434	100,823	2,876 –	24,710	16,165	0	5,357
Northbrook Indemnity Co	17,470	5,919	11,551	0	957	671	11,874	14,387
Northbrook National Ins	21,890	10,572	11,318	0	977	595	16,635	8,457
Northbrook Property & Cas Ins	139,839	37,175	102,664	0	9,362	9,820	102,669	61,727

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Northeastern Ins of Hartford	69,842	55,177	14,665	3,481–	5,443	420	0	0
Northern Assurance of America	474,360	344,115	130,246	18,328–	27,291	6,877	18,298	13,556
Northern Ins Co of New York	46,385	265	46,119	0	3,474	3,714	82,116	54,012
Northland Ins	193,370	128,566	64,804	9,294	7,979	8,043	3,576	1,395
Northwestern National Casualty	300,840	226,785	74,055	4,267–	20,215	11,392	407	1,941
Northwestern National Ins	213,483	179,323	34,161	29,416–	6,742	593	1,032–	5,963
Northwestern Pacific Indemnity	15,977	2	15,975	0	922	926	-11,311	8,798
Occidental Fire & Cas of NC	88,428	77,844	10,584	11,115–	4,027	6,248–	13	4,853
Ohio Casualty Ins	1,408,243	956,100	452,143	2,896	84,598	9,741	74,892	42,270
Ohio Farmers Ins	524,665	292,017	232,649	4,963	19,134	37,191	6,584	3,070
Ohio Indemnity Company	4,761	685	4,076	766	253	1,570	0	0
Ohio Security	38,865	19,874	18,990	62	2,832	2,226	4,035	2,296
Old Republic Ins	1,088,476	837,131	251,345	5,776	57,023	27,749	72,243	47,666
Omaha Indemnity	95,637	101,413	5,776–	27,869–	6,106	11,963–	6–	5,117
Omaha Property and Casualty	52,578	35,109	17,468	2,159–	3,748	2,101	10,446	7,291
Oregon Mutual Ins	70,868	54,631	16,237	3,251–	3,867	499	25,490	13,566
Ormond Reinsurance Co	7,701	6,196	1,504	1,850–	1,110	60–	0	0
PMI Mortgage Ins	447,450	219,275	228,176	45,618–	4,324	2,628	19,032	21,694
Pacific Marine Ins Co	–	–	–	–	–	–	–	–
Pamico Mortgage Ins	13,884	6,554	7,330	347–	874	79–	0	0
Peerless Ins	345,015	252,841	92,174	9,774–	23,859	7,116	93	177
Penn-America Ins Co	37,071	27,755	9,316	466–	2,228	662	5,506	2,476
Penn Casualty Ins	35,598	25,237	10,360	3,450–	1,942	1,508–	0	0
Pennsylvania General Ins	406,340	198,598	207,743	7,813–	41,397	9,594	21,461	13,367
Pennsylvania Lumbermens Mutual	99,842	57,503	42,339	1,051	5,845	5,044	81	0
Pennsylvania Manufacturers'	1,136,560	963,228	173,332	3,542–	80,478	5,191–	173	33
Pennsylvania Millers Mutual	74,366	39,805	34,562	3,364–	5,587	2,324	0	0
Petroleum Casualty	43,005	34,521	8,484	37	2,912	249	53–	183
Philadelphia Reinsurance	181,989	118,544	63,445	2,309–	10,219	336	0	0
Phoenix Assurance of NY	91,204	12,000	79,204	3,061	9,262	7,151	2,273	1,603
Phoenix Ins	2,210,108	1,676,559	533,549	34,169–	123,930	11,135	37,079	24,195
Phoenix Reinsurance Company	101,193	48,661	52,532	4,939	5,015	11,598	0	0
Planet Ins	34,840	27,153	7,687	909–	791	36	46,523	12,598
Potomac Ins of Illinois	31,742	20,632	31,090	868–	3,776	3,764	0	0
Preferred Risk Mutual	236,191	130,679	105,513	772	15,492	14,937	25,635	11,791
Principal Casualty Ins	320,774	219,046	101,728	11,820–	25,245	3,629	6,602	5,985
Progressive Casualty	1,279,165	972,372	306,793	9,094	44,381	31,928	200,229	104,755
Progressive Northwestern Ins	50,969	28,038	22,930	314	3,249	1,826	0	0
Progressive Specialty Ins	216,360	155,977	60,383	1,725	11,633	12,043	76,123	38,451
Protection Mutual Ins	524,236	247,947	276,291	46,223–	36,072	11,971–	6,169	7,599
Protective Ins	267,120	192,575	74,544	5,794	13,532	721–	3,283	1,584
Protective National of Omaha	101,554	68,118	33,436	3,717–	2,477	13,484	2,063	4,499–
Providence Washington	245,276	183,128	62,148	5,081–	21,071	6,496	2,171	988
Provident General Ins	49,980	34,365	15,614	8,701–	2,962	3,333–	0	50–
Prudential Commercial Ins	20,139	7,832	12,308	92	1,731	1,625	363	197
Prudential General Ins	27,900	17,216	10,684	707–	1,932	1,021	2,817	2,266
Prudential-LMI Commercial Ins	126,419	79,224	47,195	15,348–	7,311	2,999–	15,862	10,880
Prudential Property & Cas	2,739,338	2,178,531	560,807	158,445–	192,595	25,096–	65,644	42,156
Prudential Reinsurance	2,315,086	1,898,174	416,912	68,361–	136,595	18,980	0	105–
Puritan Ins	484,699	385,676	99,023	44,781–	30,531	43,794	2,428	1,987
Putnam Reinsurance Co	346,215	242,391	103,824	6,701–	18,505	5,315	0	0
RLI Ins	132,909	92,886	60,024	3,473	7,966	2,780	34,662	7,923
Ramsey Ins Co	47,117	31,783	15,333	447–	3,866	3,473	476	35
Ranger Ins	366,489	271,160	95,329	10,106–	34,544	15,658	3,191	5,899
Re Capital Reins Corp	162,053	92,597	69,456	880	6,963	3,573	0	0

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Red Shield Ins	18,579	10,257	8,322	2,298	945	1,512	56	364
Redwood Fire and Casualty	51,085	1,878	49,207	116	2,813	5,821	1–	259
Reinsurance Co of America Inc	34,898	31,510	3,388	2,269–	1,388	401	2–	64
Reinsurance Corp of NY	311,135	223,196	87,939	8,568–	19,172	14,856	1,119	758
Reliance Ins	2,606,156	2,015,049	590,107	80,026–	168,239	39,401	63,054	35,740
Republic Ins	721,459	517,865	203,594	19,414–	38,548	31,295	23,178	29,967
Republic Mortgage Ins	118,603	60,410	58,193	7,790–	8,731	4,370	6,655	535–
Republic Western Ins	325,979	238,850	87,129	7,169–	24,067	16,163	20,445	12,144
Resolute Reinsurance Co	91,060	80,846	10,214	27,704–	4,307	494–	0	0
Rochdale Ins	9,071	6,840	2,231	448–	381	21	0	0
Rocky Mountain Fire & Casualty	17,794	12,114	5,680	2,979–	964	337	4,012	4,216
Royal Exchange Assur of Amer	40,666	21,066	19,603	2,737	5,454	1,299	594	2,139
Royal Indemnity Co	690,230	581,442	108,787	49,934–	43,227	26,491–	70,316	65,846
Royal Ins of America	1,683,726	1,388,921	294,805	122,660–	115,380	20,797–	152,951	117,864
Safeco Ins of America	1,660,704	1,227,279	433,425	5,581–	134,836	105,973	272,244	151,238
Safeco ins of Illinois	158,228	110,843	47,385	526–	14,798	3,667	25,375	16,639
Safeguard Ins	465,745	390,830	74,915	34,632–	29,952	7,138–	11,727	9,779
St. Paul Fire & Marine	7,682,405	6,299,445	1,382,959	87,532–	523,394	185,359	90,730	60,341
St. Paul Guardian Ins	18,318	340	17,978	0	1,629	1,629	12,965	8,121
St. Paul Mercury Ins	34,113	822	33,292	0	2,741	2,737	8,982	7,016
Sea Ins Ltd	219,462	162,634	56,828	635	9,839	9,512	1,067	510–
Seaboard Surety	182,610	118,082	64,527	3,207	14,148	6,374	7,841	3,199
Security Ins of Hartford	347,064	214,541	132,523	5,070–	27,186	39,166	13,304	5,089
Security National Ins	10,623	833	9,790	189	1,064	1,121	0	2–
Security Reinsurance Company	126,313	72,135	54,177	7,219	10,346	14,966	0	0
Select Ins	96,120	78,320	17,601	6,531–	7,771	921	202	334
Seneca Ins	108,972	86,941	22,031	15,267–	7,647	7,338–	15,091	11,267
Sentry Indemnity	58,300	1,826	56,474	5,283–	1,388	48,368	0	0
Sentry Ins (Mutual)	1,651,600	1,114,827	536,773	33,636–	129,161	72,455	50,421	30,927
Signet Reinsurance Co	167,326	115,589	51,736	3,523–	10,445	3,727	0	0
Sirius Reinsurance Corp	113,529	82,738	30,791	671	6,171	3,237	0	0
Skandia America Reinsurance Cp	971,128	661,195	309,934	5,065–	46,521	33,752	0	0
South Carolina Ins	264,790	173,793	90,997	5,617–	10,282	9,810	2,842	734
Southern Ins	18,922	12,694	6,228	1,180	1,002	1,297	3,251	784
Standard Fire Ins	1,086,471	786,796	299,675	35,042–	73,313	61,912	42,685	20,653
Standard Guaranty I C	83,862	63,961	19,901	1,122–	6,219	602–	2,042	1,273
Star Ins	19,148	8,438	10,710	643	1,453	669	0	0
State Automobile & Cas. Under	14,662	11,242	3,420	24	882	593	0	0
State Farm Fire & Cas	9,277,497	5,520,424	3,757,073	300,100	621,069	731,730	1,083,841	606,048
State Farm General Ins	80,761	60,297	20,464	0	4,694	2,853	25,168	11,009
State Farm Mutual Automobile	30,922,061	15,036,302	15,885,759	844,721–	1,706,371	1,899,776	1,800,134	1,540,727
Stonewall Ins	207,914	160,422	47,491	2,037	20,131	5,038	10,863	4,987
Sumitomo Marine & Fire Ltd	84,218	57,685	26,533	912–	5,742	13,597	233	310
Sun Ins of New York	75,478	26,493	48,985	3,170	5,923	5,971	10,087	3,297
Sun Ins Ltd	362,941	262,746	100,195	268–	22,379	19,139	775	486
Taisho Marine & Fire Ins Ltd	86,487	45,632	40,855	4,527–	13,152	9,724	1,475	235–
Teachers Ins	280,955	118,739	162,215	2,291–	15,009	24,170	40,559	28,879
Texas General Indemnity Co	8,037	138	7,899	810	428	504–	0	9–
Ticor Indemnity Co	7,041	1,003	6,039	467–	604	107	12	95
Tokio Marine & Fire Ins Ltd	337,538	247,871	89,667	10,385–	21,253	11,427	57,916	27,289
Trans Pacific Ins Co	18,090	11,952	6,138	553	1,170	165	2	1
Transamerica Ins of Texas	3,434	105	3,329	90–	275	237	421	253
Transamerica Reinsurance Co	539,217	390,172	149,046	14,069–	32,238	5,402	0	0
Transatlantic Reinsurance Co	1,085,935	911,594	174,341	18,263–	57,490	24,191	0	0
Transcontinental Ins	438,963	353,114	85,848	10,462–	36,545	20,857	59,182	69,856

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Transport Ins	256,860	222,518	36,342	15,511–	35,532	5,215–	13,532	9,563
Transportation Ins	212,263	177,808	34,455	5,231–	17,714	7,573	196,318	137,967
Travelers Indemnity	8,464,062	6,778,749	1,685,313	186,943–	463,792	314,940	90,648	19,012–
Travelers Indemnity of America	325,071	263,725	61,346	5,746–	17,618	7,660	13,246	8,901
Travelers Indemnity Illinois	110,546	88,510	22,036	1,878–	5,363	2,936	207,402	162,725
Travelers Indemnity of RI	838,920	671,945	166,975	25,664–	55,040	3,353	19,019	7,018
Trenwick America Reins Corp	324,229	214,793	109,436	3,388–	18,554	1,795	0	0
Triad Guaranty Ins	7,343	446	6,897	903–	613	339–	0	0
Trinity Universal Ins	926,753	348,900	577,853	7,249–	81,350	15,027	46	119
Twin City Fire Ins	209,333	147,337	61,996	1,068–	8,261	1,725	18,852	20,204
US International Reinsurance	486,614	373,207	113,407	9,495–	29,981	12,596	0	0
USAA Casualty Ins	775,044	576,241	198,803	458	50,573	33,583	102,270	89,808
USAA General Indemnity	34,742	2,752	31,990	1,502	2,623	2,936	577	54
USF Re Insurance	51,844	26,752	25,092	6,551–	2,611	4,356–	1,339	377
Underwriters Reinsurance Co	662,375	514,460	147,916	1,005	54,541	17,916	0	0
Unigard Ins	37,881	24,327	13,554	3,474–	2,089	806–	22,956	13,840
Unigard Security Ins	590,920	475,707	115,213	44,993–	29,475	8,941–	86,762	48,535
Union Standard Ins	44,263	32,749	11,514	2,378–	2,465	498	0	23
United Casualty Ins of Amer	39,429	8,623	30,806	43	2,661	1,717	1,999	355
United Community Ins	110,209	82,683	27,585	170	6,225	7,404	1,270	305
United Employers Ins	22,371	17,576	4,795	675–	1,041	442	158	93
United Equitable Ins	77,090	65,219	11,871	4,896–	7,756	856	4,347	4,298
United Fire & Casualty Co	209,221	137,620	71,601	7,080	10,815	11,885	2,947	48–
United Fire Ins	–	–	–	–	–	–	–	–
United Guaranty Coml of NC	19,793	12,004	7,789	324–	1,548	431	91	22
United Guaranty Credit Ins	7,028	2,077	4,951	395	582	538	692	604
United Guaranty Residental	393,480	141,491	251,989	19,730–	27,719	7,187	15,693	1,709–
United Pacific Ins	400,992	225,103	175,889	9,094–	23,449	60,153	134,553	57,936
United Services Auto Assoc	4,651,842	2,412,557	2,239,286	232,587	216,392	346,012	328,574	183,687
United Southern Assurance	48,829	33,500	15,329	2,054–	1,990	5,408	1,038	750
United States Fidelity & Guar	8,503,778	7,108,662	1,395,116	9,158–	477,142	152,795	152,205	72,655
United States Fire Ins	3,429,741	2,860,317	569,424	115,976–	194,429	70,864	20,397	16,327
United States Liability Ins	147,696	57,920	89,776	7,473	4,861	19,720	3	4
Universal Reinsurance	129,996	126,767	3,229	7,264–	5,956	207–	0	197–
Universal Underwriters Ins	836,110	576,922	259,188	54,237	53,203	32,812	65,973	35,762
Utah Home Fire Ins	36,706	16,529	20,177	399	2,597	4,053	4,366	3,254
Utica Mutual Ins	1,034,500	880,364	154,136	30,776–	70,764	2,639	21,681	11,249
Valiant Ins	22,820	3,033	19,787	0	3,455	2,090	2,517	283
Valley Forge Ins	362,718	294,156	68,561	8,718–	28,866	15,820	37,369	17,415
Vanguard Ins	16,434	834	15,601	615	1,104	1,019	16,681	7,093
Vanguard Underwriters Ins	9,820	692	9,158	466	570	1,058	0	0
Vanliner Ins	51,754	36,566	15,189	6,104	2,726	5,139	1,270	739
Veres Assurance Inc	527,681	288,252	239,429	13,025–	6,980	76,652	10,015	1,053
Vigilant Ins	742,867	619,397	123,470	4,201–	37,284	12,445	39,130	22,557
Viking Ins of Wisconsin	125,270	87,171	38,099	1,926–	10,461	2,299	22,378	13,753
Virginia Surety Co Inc	526,926	388,815	138,011	8,884	34,536	12,302	14,292	5,730
Washington International Ins	23,664	17,208	6,456	1,153	1,240	899–	6,369	2,913
Wausau Underwriters Ins	122,115	97,272	24,843	4,221–	7,908	1,497	27,803	10,435
Wawanesa Mutual Ins	56,764	41,384	15,380	3,436–	3,892	893	28,076	24,536
Westchester Fire Ins	1,573,564	1,299,731	273,863	51,221–	131,905	50,319	3,410	2,483
Western Casualty & Surety	466,043	296,516	169,527	33,532	31,043	21,898–	14–	424
Western Family Ins	13,263	6,040	7,223	336	692	326	995	289
Western Fire Ins	11,448	306	11,142	306–	465	11,142	0	0
Western Home Ins	23,540	11,566	11,974	443–	1,014	784	7,729	2,826
Western Indemnity	7,916	0	7,916	49–	694	4,500–	0	0

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988—Continued

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Western National Assurance	10,308	7,325	2,983	284–	684	22	7,309	4,757
Western Surety	100,179	76,450	23,729	10,527	6,616	4,521	3,293	473
Westfield Ins	327,236	217,786	109,450	3,971	23,210	16,455	23,030	9,853
Westfield National Ins	90,586	55,653	34,934	993	7,745	4,848	0	0
Wilshire Ins	71,041	56,351	14,690	5,376–	4,918	295–	39,724	27,703
Winterthur Swiss Ins	318,217	175,749	142,468	3,700–	30,358	2,130–	0	0
Worldwide Underwriters Ins	208,110	149,101	59,009	14,071–	13,893	565	3,417	3,379
Yasuda Fire & Marine of Am	120,026	89,053	30,973	7,454–	9,002	614	22,887	19,104
York Ins	10,162	4,570	5,592	537–	589	409–	0	0
Zurich American Ins of Ill	30,734	20,406	10,328	774–	2,312	1,022	0	540–
Zurich Ins	2,182,513	1,797,729	384,784	53,234–	139,441	44,131	89,268	83,638
Zurich Reinsurance Co of N Y	64,559	33,358	31,201	361	4,156	3,464	0	0
Total—Other States/Countries	372,150,961	268,820,797	103,330,164	6,553,049–	23,420,069	11,766,272	17,162,822	11,447,882
Hospital Service Plans								
Blue Cross of California	656,234	618,081	38,153	68,023–	51,329	13,101	1,937,062	1,710,758
Health Net	92,946	71,559	21,387	42,541–	4,546	35,526–	494,458	494,770
Health Plan of America	22,779	18,841	3,938	3,612–	654	218	75,861	64,613
Takecare Corp	0	0	0	0	0	0	0	0
Total—Non Profit Hospital Service Plans- CAL	771,959	708,481	63,478	114,176–	56,529	22,307–	2,507,381	2,270,141
Stock Companies, Mutual Companies US Branches of Alien Insurers, Reciprocals or Inter-Insurance Exchange, and County Mutuals								
Total—California Companies	45,334,712	34,590,689	10,744,019	808,946–	2,968,073	1,229,231	13,602,168	8,833,494
Total—Other States/Countries	372,150,961	268,820,797	103,330,164	6,553,049–	23,420,069	11,766,272	17,162,822	11,447,882
Totals	417,485,673	303,411,486	114,074,183	7,361,995–	26,388,142	13,095,503	30,764,990	20,281,376
Non Profit Hospital Service Plans- CAL	771,959	708,481	63,478	114,176–	56,529	22,307–	2,507,381	2,270,141
Grand Totals	418,257,632	304,119,967	114,137,661	7,476,171–	26,444,671	13,073,196	33,272,371	22,551,517

TABLE NO. 3—REAL ESTATE TITLE INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1988—UNDERWRITING AND INVESTMENT RESULTS FOR 1988

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California* *Direct premiums earned*	*California* *Direct losses incurred*
Real Estate Title Insurers - California								
Fidelity National Title of Cal	25,723	9,428	16,295	3,217	1,254	4,429 –	14,636	2,396 –
First American Aircraft Title	1,181	43	1,138	25 –	73	14	0	5
First American Title Ins	–	–	–	–	–	–	–	–
Land Title Ins	5,613	4,228	1,384	322 –	171	228 –	30,198	2,202
Northern Counties Title Ins	996	324	671	112	50	51 –	658	13 –
Security Title Ins	4,353	23	4,330	3 –	344	222 –	0	0
Security Union Title Ins	126,524	66,105	60,419	10,812 –	7,394	2,454 –	24,280	14,012
Ticor Title Ins	165,561	103,813	61,748	14,202 –	13,086	5,322 –	6,922	337
Ticor Title Ins of Calif	224,440	97,873	126,568	30,068 –	13,019	25,356 –	156,264	23,232
Transamerica Title Ins	100,623	56,327	44,296	11,561 –	4,792	2,309 –	63,652	1,028
Total - California	655,014	338,164	316,849	63,664 –	40,185	40,357 –	296,610	38,407
Real Estate Title Insurers - Other States								
American Title Ins	69,022	46,215	22,807	17,472 –	6,340	4,119 –	10,399	2,025
Chelsea Title and Guaranty	15,956	3,195	12,761	1,054 –	3,209	1,928	0	0
Chicago Title Ins	308,570	208,302	100,268	18,008	26,687	9,859	151,915	10,998
Commonwealth Land Title Ins	187,852	124,305	63,547	7,892	21,160	4,665 –	46,657	1,030
Fidelity National Title Ins	47,279	18,976	28,303	1,660 –	860	13,438	73,866	7,286
First American Title Ins	41,639	20,438	21,201	3,731	2,229	1,649	0	0
Lawyers Title Ins Corp	250,279	172,159	78,120	26,306 –	15,950	987 –	74,356	11,915
National Attorneys Title Ins	6,938	4,824	2,114	222 –	480	60 –	0	3
Stewart Title Guaranty	123,312	68,936	54,376	7,858 –	7,533	12,737	54,053	1,192
Title Ins of Minnesota	118,848	85,870	32,978	17,752 –	5,786	38 –	95,067	9,280
Title USA Ins Corp	38,586	30,735	7,851	15,788 –	9,675	955 –	12,508	1,916
Total - Other States	1,208,281	783,955	424,326	58,461 –	99,909	28,787	518,821	45,645
Real Estate Title Insurers								
Total - California	655,014	338,164	316,849	63,664 –	40,185	40,357 –	296,610	38,407
Total - Other States	1,208,281	783,955	424,326	58,461 –	99,909	28,787	518,821	45,645
Total - Real Estate Title Co's	1,863,295	1,122,119	741,175	122,125 –	140,094	11,570 –	815,431	84,052

TABLE NO. 4

DIRECT PREMIUMS WRITTEN—1988

(000's OMITTED)

	Direct Premiums Written		*Increase or Decrease*	
	1988	*1987*	*Amount*	*Percent*
1. Life	11,191,033	11,195,558	4,525–	0.0
2. Fire	362,638	396,748	34,110–	8.6–
Earthquake	312,488	239,555	72,933	30.4
Allied Lines	199,794	224,699	24,905–	11.1–
Multiple Peril:				
Farmowners	78,967	73,616	5,351	7.3
Homeowners	2,173,858	2,157,473	16,385	0.8
Commercial	3,006,808	3,109,126	102,318–	3.3–
3. Marine:				
Ocean	106,332	106,982	650–	0.6–
Inland	662,917	661,411	1,506	0.2
4. Title	831,336	885,790	54,454–	6.1–
5. Surety	486,019	444,045	41,974	9.5
6. Disability	8,967,764	8,084,537	883,227	10.9
7. Plate Glass	3,753	3,989	236–	5.9–
8. Liability:				
Private Passenger Auto	7,047,250	6,080,773	966,477	15.9
Commercial Auto	1,409,132	1,464,742	55,610–	3.8–
Medical Malpractice	672,734	662,026	10,708	1.6
Other	2,428,944	2,704,214	275,270–	10.2–
9. Worker's Compensation	7,410,172	6,350,133	1,060,039	16.7
11. Boiler and Machinery	48,407	45,622	2,785	6.1
12. Burglary	10,145	11,542	1,397–	12.1–
13. Credit	23,862	18,305	5,557	30.4
16. Auto Physical Damage:				
Private Passenger	3,804,170	3,639,300	164,870	4.5
Commercial	602,803	588,508	14,295	2.4
18. Aircraft	111,689	113,111	1,422–	1.3–
19. Mortgage Guaranty	113,925	109,786	4,139	3.8
20. Miscellaneous	126,432	100,007	26,425	26.4
Totals	52,193,372	49,471,598	2,721,774	5.5

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